

EXHIBIT C

EXHIBIT C
TIME DETAIL
FOR THE PERIOD MAY 1, 2020 TO MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
3	5/1/20	Aadil Khan	1.5	Review PG&E quarterly financial results
3	5/1/20	Aadil Khan	0.7	Internal discussion re: PG&E earnings release
3	5/1/20	Aadil Khan	1.0	Read review and circulate debtwire update on Company's 1Q earnings
3	5/1/20	Alex Gebert	0.7	Reviewed Debtors' Q1 earnings report
3	5/1/20	Alex Gebert	1.6	Analysis of Q1'20 financial results for PG&E
3	5/1/20	Alex Gebert	1.7	Analysis of Net Income inputs for financial model
3	5/1/20	Alex Gebert	2.1	Financial modeling analysis based on Q1'20 results
3	5/1/20	Matt Merkel	2.1	Reviewed quarterly PG&E earnings release
3	5/1/20	Naeem Muscatwalla	3.2	Review PG&E quarterly financial results
3	5/1/20	Naeem Muscatwalla	3.2	Analysis of PG&E quarterly financial results
3	5/1/20	Riley Jacobs	2.1	Review PG&E 10-Q filing
3	5/1/20	Riley Jacobs	1.7	Review earnings presentation and press release
3	5/2/20	Matt Merkel	3.2	Reviewed PG&E Q1 10-Q report
3	5/2/20	Peter Gnatowski	1.5	Reviewed PG&E's Q1 2020 earnings report and presentation
3	5/2/20	Riley Jacobs	2.4	Prepare presentation on earnings release
3	5/2/20	Sherman Guillemo	3.0	Reviewed Debtor's SEC Form 10Q for Q1 2020
3	5/3/20	Aadil Khan	2.0	Q1 earnings overview deck for TCC meeting
3	5/3/20	Matt Merkel	2.0	Reviewed Debtors' data on authorized vs. actual historical spend
3	5/3/20	Riley Jacobs	3.1	Edits to presentation on earnings release based on senior banker comments
3	5/4/20	Aadil Khan	2.0	Refine and edit Q1 earnings deck for TCC meeting
3	5/4/20	Alex Gebert	1.9	Analysis on NPV of CCT future returns
3	5/4/20	Erik Ellingson	2.7	Summary of updated NOL and 382 analyses
3	5/4/20	Matt Merkel	2.7	Calculated 382 analysis payment schedule
3	5/4/20	Matt Merkel	2.2	Made edits to 382 limitation payment schedule for counsel
3	5/4/20	Matt Merkel	1.5	Reviewed and analyzed specific equityholder holdings
3	5/4/20	Naeem Muscatwalla	3.5	Edits to PG&E quarterly earnings presentation and analysis
3	5/4/20	Naeem Muscatwalla	1.4	Internal discussion re: earnings presentation
3	5/4/20	Peter Gnatowski	1.8	Reviewed analysis re: 382 NOL limitations
3	5/4/20	Peter Gnatowski	0.4	Internal correspondence re 382 NOL limitations
3	5/4/20	Riley Jacobs	1.8	Review PG&E NOL analysis

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Category	Date	Name	Hours	Description of Task(s)
3	5/4/20	Riley Jacobs	3.8	Additional edits to presentation on earnings release based on senior banker comments
3	5/4/20	Sherman Guillemma	2.1	Conducted analysis regarding section 382 impact
3	5/4/20	Sherman Guillemma	1.8	Drafted discussion materials regarding potential impact of section 382 limitations
3	5/4/20	Zack Stone	3.0	Update PG&E shareholder analysis
3	5/5/20	Aadil Khan	2.0	Updates to Q1 2020 earnings release presentation for TCC
3	5/5/20	Aadil Khan	1.5	Address comments and additional edits for Q1 earnings deck
3	5/5/20	Aadil Khan	0.3	Reflected edits to earnings presentation to TCC based on senior banker comments
3	5/5/20	Alex Gebert	0.6	Modify sources and uses for PG&E planned emergence analysis
3	5/5/20	Alex Gebert	1.6	Further analysis of stress test mechanics
3	5/5/20	Brendan Murphy	0.9	Review of Bi-Weekly Operational Integrity & Lien Payments Reporting
3	5/5/20	Erik Ellingson	3.3	Q1 PG&E earnings presentation review and analysis
3	5/5/20	Jeremy Mau	2.1	Analysis of Q1 2020 earnings (1.5) and plan voting irregularities (0.6)
3	5/5/20	Matt Merkel	2.0	Made edits to 382 limitation payment schedule for counsel
3	5/5/20	Naeem Muscatwalla	2.3	Reviewed and provided comments to analyst work on earnings release summary presentation
3	5/5/20	Naeem Muscatwalla	1.1	Direct edits and internal circulation of earnings release summary presentation
3	5/5/20	Peter Gnatowski	1.4	Analyzed Q1 earnings presentation and potential impact from COVID-19 to Net Income
3	5/5/20	Riley Jacobs	1.8	Reviewed PG&E earnings presentation and provide comments
3	5/5/20	Riley Jacobs	2.7	Additional edits to PG&E earnings presentation based on senior banker comments
3	5/5/20	Sherman Guillemma	1.9	Revised presentation regarding potential impact of section 382 limitations
3	5/6/20	Alex Gebert	1.6	Analysis of stress trust mechanics
3	5/6/20	Alex Stevenson	0.7	Review earning release summary in detail
3	5/6/20	Brendan Murphy	1.1	Analysis of Q1 '20 earnings release
3	5/6/20	Brendan Murphy	1.6	Comments to TCC materials re: Earnings presentation summary
3	5/6/20	Brent Williams	1.3	Review of PG&E Q1 earning results and summary presentation for TCC
3	5/6/20	Erik Ellingson	1.1	Reviewed operational integrity information
3	5/6/20	Jeremy Mau	1.3	Review Operational Integrity and Shipping Report
3	5/6/20	Matt Merkel	3.3	Made edits to 382 limitation payment schedule for counsel
3	5/6/20	Peter Gnatowski	2.4	Reviewed and commented on Q1 2020 earnings summary and analysis
3	5/6/20	Sherman Guillemma	1.7	Reviewed and Commented on updated 382 limitation schedules
3	5/7/20	Matt Merkel	2.0	Made direct edits to the earnings release summary
3	5/7/20	Sherman Guillemma	1.4	Reviewed revised discussion materials re: Q1 earnings

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Category	Date	Name	Hours	Description of Task(s)
3	5/11/20	Alex Gebert	1.2	Review rate base sensitivities and provide analysis to senior bankers
3	5/11/20	Brendan Murphy	1.4	Analysis of Plan sources / uses for internal model
3	5/11/20	Brendan Murphy	0.8	Comments to holders analysis for TCC Members
3	5/11/20	Erik Ellingson	2.4	Analysis of potential make whole claims
3	5/11/20	Naeem Muscatwalla	1.1	Analysis of PCG shareholders for counsel
3	5/11/20	Zack Stone	1.4	Updated financial projections
3	5/12/20	Aadil Khan	2.5	Updated Make-Whole claims analysis for PG&E
3	5/12/20	Alex Gebert	1.7	Analysis of reorganization plan sources and uses
3	5/12/20	Brendan Murphy	2.4	Changes to financial model and sensitivity analysis
3	5/12/20	Brendan Murphy	1.6	Analysis of Plan sources / uses for internal model
3	5/12/20	Brendan Murphy	1.7	Comments to internal financial analysis, at the request of Counsel
3	5/12/20	Erik Ellingson	2.4	Summary and term sheet analysis re: key provisions for TCC
3	5/12/20	Matt Merkel	1.3	Reviewed updated make whole claims analysis
3	5/12/20	Matt Merkel	0.9	Reviewed updated make whole claims summary page
3	5/12/20	Matt Merkel	2.6	Reviewed make whole clause debt documents
3	5/12/20	Sherman Guillema	2.7	Analysis of prepetition bond indentures
3	5/13/20	Erik Ellingson	1.1	Review and collateral analysis tied to debt offering
3	5/13/20	Sherman Guillema	1.8	Analysis of prepetition bond indentures
3	5/14/20	Erik Ellingson	2.1	Review of COVID-19 impact on the potential resolution
3	5/15/20	Alex Gebert	2.1	Analysis re: make whole claims
3	5/15/20	Alex Gebert	1.8	Refresh market yield inputs for PG&E bonds
3	5/15/20	Alex Gebert	1.2	Recovery analysis based on updated MW analysis
3	5/16/20	Alex Gebert	1.3	Review rate base projections of PG&E
3	5/16/20	Alex Gebert	1.1	Research rate base breakout between core segments
3	5/17/20	Brendan Murphy	2.1	Changes to financial model and sensitivity analysis
3	5/17/20	Jeremy Mau	2.5	Review of securities plaintiffs' objection to confirmation and potential dilution analysis
3	5/18/20	Alex Gebert	0.6	Internal discussion re: key tax attributes and considerations
3	5/18/20	Brendan Murphy	0.6	Internal discussion re: 382 analysis
3	5/18/20	Brendan Murphy	2.2	Changes to financial model and sensitivity analysis
3	5/18/20	Brent Williams	1.3	Review of 382 NOL issues
3	5/18/20	Erik Ellingson	0.9	Review of operational integrity report

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Category	Date	Name	Hours	Description of Task(s)
3	5/18/20	Naeem Muscatwalla	1.1	Review 382 analysis provided by Debtor's advisor
3	5/18/20	Riley Jacobs	1.4	Review 382 analysis from Debtor advisor
3	5/18/20	Zack Stone	1.8	Review 382 analysis re: implications to fire victims trust
3	5/20/20	Brendan Murphy	2.4	382 analysis and related research
3	5/20/20	Brendan Murphy	2.6	Changes to financial model and sensitivity analysis
3	5/20/20	Brendan Murphy	1.4	Analysis of Plan sources/uses for internal model
3	5/20/20	Brent Williams	0.8	Work and review on 382 NOL related issues
3	5/20/20	Erik Ellingson	0.8	Address additional questions on operational integrity review
3	5/20/20	Matt Merkel	0.9	Processed 382 analysis documentation to received access
3	5/20/20	Riley Jacobs	3.3	Edits to financial model re: rate base forecast
3	5/21/20	Alex Gebert	1.7	Financial analysis based on revised long-term projections
3	5/21/20	Brendan Murphy	2.1	Changes to financial model and sensitivity analysis
3	5/21/20	Brendan Murphy	0.8	Analysis of Plan sources/uses for internal model
3	5/21/20	Jeremy Mau	1.4	Review Operational Integrity and Shipping Report
3	5/22/20	Alex Gebert	1.8	Research section 382 tax considerations
3	5/22/20	Brendan Murphy	0.8	Internal discussion re: 382 analysis
3	5/22/20	Brent Williams	1.2	Review 382 analysis
3	5/23/20	Brendan Murphy	2.7	Analysis of Plan sources/uses for internal model
3	5/23/20	Jeremy Mau	0.9	Review instance where holders of backstop could be in excess of 5%
3	5/23/20	Riley Jacobs	1.4	Review of PWC 382 analysis
3	5/24/20	Brendan Murphy	2.2	382 analysis and related research
3	5/24/20	Peter Gnatowski	1.4	Reviewed Debtors' documents re: investor holdings re: 382 analysis
3	5/25/20	Alex Stevenson	0.4	Email correspondence re: 382 issues
3	5/25/20	Brendan Murphy	2.1	Analysis of Plan sources/uses for internal model
3	5/25/20	Brendan Murphy	1.3	382 analysis for Counsel and related research
3	5/26/20	Brendan Murphy	2.1	382 analysis and related research
3	5/27/20	Alex Gebert	1.7	Analysis of plan sources/uses
3	5/27/20	Peter Gnatowski	1.8	Edits to financial model for revisions to normalized net income calculation and equity holdings
3	5/28/20	Alex Stevenson	0.6	Discussion with MM re: impact of debt limitations on TBPA
3	5/28/20	Brendan Murphy	1.6	Analysis of Plan sources/uses for internal model
3	5/28/20	Brendan Murphy	2.8	Distributable value analysis for TCC Members

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Category	Date	Name	Hours	Description of Task(s)
3	5/28/20	Matt Merkel	2.5	Reviewed 8-k Regulation D disclosure
3	5/28/20	Matt Merkel	1.0	Summarized 8-k regulation D disclosure
3	5/29/20	Alex Gebert	0.7	Review bi-weekly operational integrity reporting package
3	5/29/20	Alex Gebert	1.9	Financial modeling re: long-term projections
3	5/31/20	Brendan Murphy	1.4	Analysis of Plan sources/uses for internal model
4	5/15/20	Alex Gebert	1.7	Review Debtors' liquidity/CF projections
4	5/15/20	Alex Gebert	1.3	Variance analysis based on CF results
4	5/15/20	Erik Ellingson	2.8	Review and summary of March MOR
4	5/15/20	Peter Gnatowski	1.2	Reviewed March MOR
4	5/15/20	Riley Jacobs	1.1	Review March MOR
4	5/15/20	Riley Jacobs	2.9	Prepare analysis on March MOR
4	5/17/20	Jeremy Mau	1.8	Edits to March MOR analysis
4	5/19/20	Peter Gnatowski	1.4	Reviewed and commented on summary and analysis presentation of March MOR
4	5/25/20	Jeremy Mau	0.8	DIP Variance reporting package review
4	5/25/20	Matt Merkel	1.2	Reviewed latest DIP variance reporting package
4	5/25/20	Peter Gnatowski	1.2	Reviewed updated DIP budget posted by the Debtors
4	5/27/20	Brent Williams	1.3	Review DIP lender variance report
4	5/29/20	Erik Ellingson	2.1	Review and summary of April MOR
4	5/29/20	Naeem Muscatwalla	1.1	Read and review MOR Summary
4	5/29/20	Peter Gnatowski	1.2	Reviewed PG&E MOR summary and analysis
4	5/29/20	Peter Gnatowski	1.0	Reviewed April MOR filed by the Debtors
4	5/29/20	Riley Jacobs	1.3	Review April MOR
4	5/29/20	Zack Stone	1.0	Edits to MOR analysis based on internal comments
6	5/1/20	Brent Williams	1.0	Review wildfire safety update diligence materials
6	5/3/20	Brendan Murphy	0.9	Review of wildfire diligence provided by debtor
6	5/3/20	Brendan Murphy	1.7	Review and comments to wildfire spending analysis for TCC
6	5/3/20	Thomas Steve	2.3	Prepare analysis on wildfire claims re: public agencies
6	5/5/20	Thomas Steve	2.0	Edits to analysis on wildfire claims re: public agencies
6	5/13/20	Jeremy Mau	1.0	Wildfire Safety Plan Update presentation for TCC review
7	5/1/20	Alex Stevenson	0.5	Call with Lazard re: case update
7	5/1/20	Brent Williams	0.5	Call with Debtor re: exit financing update

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Category	Date	Name	Hours	Description of Task(s)
7	5/1/20	Matt Merkel	0.5	Participated in call with Lazard
7	5/1/20	Matt Merkel	0.8	Reviewed and edited notes from Lazard call
7	5/1/20	Sherman Guillem	0.5	Call with debtor FA
7	5/4/20	Matt Merkel	0.3	Email correspondence with Lazard
7	5/5/20	Alex Stevenson	0.2	Review and comment on Lazard call agenda
7	5/5/20	Brendan Murphy	0.8	Preparation for call with Lazard
7	5/5/20	Brendan Murphy	0.9	Call with Lazard re: securitization
7	5/5/20	Matt Merkel	0.6	Summarized notes from Lazard call
7	5/5/20	Matt Merkel	0.5	Participated in call with Lazard on securitization application
7	5/5/20	Peter Gnatowski	0.5	Participated in call with Lazard re: capital raise update
7	5/5/20	Peter Gnatowski	0.6	Reviewed capital raise documents in preparation for call with Lazard
7	5/5/20	Sherman Guillem	0.5	Call with debtor FA
7	5/6/20	Alex Stevenson	1.0	Email correspondence with Lazard re: NENI issues and process
7	5/6/20	Matt Merkel	2.0	Drafted diligence request email for Lazard
7	5/8/20	Alex Stevenson	0.9	Call with Lazard re: case issues
7	5/8/20	Brendan Murphy	0.8	Internal discussion in preparation for call with Lazard
7	5/8/20	Brendan Murphy	0.9	Call with Lazard re: case update, securitization
7	5/8/20	Brent Williams	0.8	Call with BM pre-call with Lazard
7	5/8/20	Brent Williams	0.8	Call with debtor advisors
7	5/9/20	Matt Merkel	1.8	Drafted diligence requests to Lazard / AlixPartners
7	5/11/20	Brendan Murphy	0.5	Call with Lazard re: exit financing update
7	5/11/20	Brent Williams	0.5	Call with Lazard re: POR update
7	5/11/20	Matt Merkel	0.5	Call with Debtors' advisors re: plan status and updates
7	5/14/20	Brent Williams	1.0	Call with Debtors advisors
7	5/15/20	Alex Stevenson	0.9	Call with Lazard re: case issues
7	5/15/20	Brendan Murphy	0.3	Review meeting notes in preparation for call with Lazard
7	5/15/20	Brendan Murphy	0.7	Call with Lazard re: exit financing update
7	5/15/20	Brent Williams	0.7	Call with debtor advisors
7	5/15/20	Matt Merkel	1.1	Drafted Lazard call agenda
7	5/15/20	Matt Merkel	0.7	Participated in Lazard call
7	5/15/20	Peter Gnatowski	0.7	Participated in call with Lazard and Alix partners

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Category	Date	Name	Hours	Description of Task(s)
7	5/15/20	Peter Gnatowski	0.3	Reviewed and commented on key topics for call with Debtors' Fast
7	5/15/20	Sherman Guillema	0.7	Call with Debtor's FA
7	5/16/20	Matt Merkel	0.6	Summarized Lazard call notes
7	5/19/20	Brendan Murphy	0.5	Correspondence with Debtor re: 382 analysis
7	5/21/20	Alex Stevenson	1.3	Call with Debtor, Trust professionals, Baker, FAs re: reg rights
7	5/21/20	Brent Williams	1.3	Registration rights call with Lazard
7	5/21/20	Matt Merkel	0.4	Drafted agenda for Lazard call
7	5/21/20	Peter Gnatowski	1.3	Participated in call with the Debtors' FA re: registration rights
7	5/22/20	Alex Stevenson	0.8	Call with Lazard re: case issues
7	5/22/20	Brendan Murphy	0.3	Preparation for call with Lazard
7	5/22/20	Brendan Murphy	0.8	Call with Lazard re: securitization, plan funding, other issues
7	5/22/20	Brent Williams	0.8	Call with debtor advisors
7	5/22/20	Matt Merkel	0.8	Participated in Lazard call
7	5/22/20	Matt Merkel	0.8	Summarized notes from Lazard call
7	5/29/20	Matt Merkel	0.5	Drafted agenda for Lazard call
7	5/30/20	Alex Stevenson	0.6	Call with Lazard re: case issues
7	5/30/20	Brent Williams	0.5	Call with debtors re: financing update
7	5/30/20	Matt Merkel	0.5	Participated in Lazard call
7	5/30/20	Matt Merkel	0.6	Summarized notes from Lazard call
7	5/30/20	Peter Gnatowski	0.5	Participated in call with Debtors' FA re: financing update
7	5/30/20	Sherman Guillema	0.4	Call with Debtor FA
9	5/4/20	Alex Stevenson	0.8	Call with RBC re: registration rights testimony
9	5/4/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/5/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters
9	5/11/20	Brent Williams	0.3	Call with interested party re: Plan issues and other matters
9	5/12/20	Brent Williams	0.3	Call with interested party re: registration rights
9	5/12/20	Brent Williams	1.1	Emails with interested party re: NENI
9	5/12/20	Peter Gnatowski	0.3	Emails with HL re: NENI calculation
9	5/14/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/14/20	Alex Stevenson	1.5	Call with Trust/TCC professionals re: registration rights
9	5/14/20	Brendan Murphy	0.6	Call with interested Party re: Plan issues

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9	5/14/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/14/20	Brent Williams	1.5	Call with interested party re: registration rights
9	5/15/20	Brent Williams	0.4	Call with interested party re: NENI
9	5/18/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters
9	5/18/20	Brent Williams	0.3	Call with interested party re: Securitization
9	5/19/20	Brent Williams	0.5	Emails with interested party re: NENI projections
9	5/19/20	Peter Gnatowski	0.5	Correspondence with HL re: NENI and updated projections
9	5/20/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/20/20	Brent Williams	0.5	Call with interested party re: NENI
9	5/20/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/22/20	Alex Stevenson	1.0	Call with trust professionals re: reg rights
9	5/22/20	Brent Williams	1.0	Call with interested party re: registration rights
9	5/26/20	Brent Williams	0.5	Call with interested party re: NNI analysis
9	5/26/20	Brent Williams	0.4	Call with interested party re: case interests
9	5/27/20	Alex Stevenson	0.5	Email correspondence with trust professionals re: reg rights
9	5/27/20	Brent Williams	0.6	Emails with interested party re: registration rights
10	5/1/20	Alex Stevenson	0.6	Call with Baker re: corporate document review
10	5/1/20	Brendan Murphy	1.0	Call with Counsel re: issues list
10	5/1/20	Brendan Murphy	0.6	Correspondence with Counsel re: Tax Benefit Payment Agreement
10	5/1/20	Brent Williams	0.5	Email to counsel re: TBPA
10	5/1/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters
10	5/1/20	Brent Williams	0.5	Emails with counsel re: plan issues
10	5/3/20	Brendan Murphy	0.8	Correspondence with Counsel re: issues for TCC
10	5/4/20	Alex Stevenson	0.8	Call with BW re: financial questions from Baker/TCC
10	5/4/20	Brent Williams	0.8	Internal call re: questions from counsel
10	5/4/20	Brent Williams	0.6	Emails with counsel re: registration rights
10	5/4/20	Matt Merkel	0.4	Discussed exit financing facilities with counsel
10	5/5/20	Alex Stevenson	1.2	Call with Jerry Bloom and Matt Merkel re: securitization application
10	5/5/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	5/5/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	5/6/20	Brent Williams	0.3	Email with counsel re: Plan Issues and OII hearings

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Category	Date	Name	Hours	Description of Task(s)
10	5/6/20	Brent Williams	0.5	Call with counsel re: POR Issues
10	5/6/20	Brent Williams	1.0	Call with counsel re: AB1054
10	5/6/20	Matt Merkel	1.0	Discussed AB 1054 with counsel
10	5/6/20	Matt Merkel	0.4	Discussed exit financing facilities with counsel
10	5/7/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	5/7/20	Brent Williams	0.6	Call with counsel re: plan issues
10	5/8/20	Brent Williams	0.5	Emails with counsel re: exit facilities
10	5/8/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/8/20	Brent Williams	0.5	Call with counsel re: backstop
10	5/8/20	Matt Merkel	0.5	Call with counsel re: equity backstop
10	5/8/20	Peter Gnatowski	0.5	Call with TCC counsel re: backstop and crossholding analysis
10	5/9/20	Peter Gnatowski	0.6	Emails with counsel regarding outstanding POR issues
10	5/10/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/11/20	Alex Stevenson	1.0	Call with Baker re: confirmation issues
10	5/11/20	Brendan Murphy	1.0	Call with Counsel re: financing documents and issues
10	5/11/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/11/20	Brent Williams	1.0	Call with Counsel re: plan issues
10	5/11/20	Brent Williams	0.6	Call with counsel re: contingency plans
10	5/11/20	Matt Merkel	0.6	Participated in call with counsel on liquidation analysis
10	5/11/20	Matt Merkel	0.5	Call with counsel re: registration rights
10	5/11/20	Peter Gnatowski	0.6	Call with counsel re: contingency plan analysis and confirmation brief update
10	5/11/20	Peter Gnatowski	0.5	Call with counsel regarding registration rights analysis
10	5/11/20	Sherman Guillema	0.5	Registration rights call with counsel
10	5/13/20	Brendan Murphy	0.9	Call with Counsel re: lock-up rights
10	5/13/20	Brent Williams	1.0	Call with counsel re: registration rights
10	5/14/20	Brent Williams	0.7	Email with counsel re: Plan Issues
10	5/14/20	Brent Williams	0.5	Call with counsel re: registration rights
10	5/14/20	Matt Merkel	0.5	Discussed equity lockup provisions with counsel
10	5/14/20	Peter Gnatowski	0.5	Call with counsel re: registration rights
10	5/15/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	5/15/20	Brent Williams	0.5	Call with Counsel re: Backstop and capital raising issues

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10	5/16/20	Brendan Murphy	0.8	Correspondence with Counsel re: Confirmation issues
10	5/16/20	Brent Williams	0.8	Emails to counsel re: plan issues
10	5/17/20	Brent Williams	0.4	Emails with counsel re: stock value issues
10	5/18/20	Alex Stevenson	1.1	Email correspondence with counsel re: registration rights
10	5/18/20	Brendan Murphy	0.9	Correspondence with Counsel re: 382 analysis
10	5/18/20	Brent Williams	0.9	Emails to counsel re: 382 analysis
10	5/18/20	Brent Williams	0.4	Call with Counsel re: Backstop and capital raising issues
10	5/18/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	5/19/20	Brent Williams	0.5	Email with counsel re: Plan Issues
10	5/19/20	Brent Williams	0.5	Call with Counsel re: Tax issues
10	5/20/20	Brent Williams	0.4	Call with counsel re: tax agreement
10	5/20/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/20/20	Brent Williams	1.0	Call with Counsel re: issues list
10	5/21/20	Brent Williams	0.6	Emails to counsel re: NENI
10	5/21/20	Brent Williams	0.6	Call with counsel re: registration rights
10	5/21/20	Matt Merkel	1.0	Email correspondence with counsel on exit financing
10	5/22/20	Brent Williams	0.5	Emails with counsel re: stock issues
10	5/22/20	Brent Williams	0.3	Call with counsel re: confirmation brief
10	5/22/20	Brent Williams	0.5	Emails to counsel re: NENI
10	5/24/20	Brent Williams	1.1	Emails with counsel re: Plan Issues
10	5/24/20	Peter Gnatowski	0.5	Correspondence with counsel re: NENI mediation
10	5/25/20	Brendan Murphy	0.9	Correspondence with Counsel re: Debt Financing
10	5/25/20	Brendan Murphy	0.7	Correspondence with Counsel re: Confirmation issues
10	5/25/20	Brent Williams	0.5	Emails with counsel re: exit financing
10	5/25/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	5/26/20	Alex Stevenson	0.5	Email correspondence with Baker re: financing commitment letters
10	5/26/20	Brendan Murphy	0.8	Correspondence with Counsel re: Confirmation issues
10	5/26/20	Brent Williams	0.6	Email to counsel re: financing term sheets
10	5/26/20	Brent Williams	0.3	Call with counsel re: normalized net income
10	5/26/20	Brent Williams	0.5	Emails with counsel re: registration rights
10	5/27/20	Alex Stevenson	0.6	Email correspondence with Baker re: reg rights

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Category	Date	Name	Hours	Description of Task(s)
10	5/27/20	Alex Stevenson	1.1	Call with Baker and Trust Professionals re: registration rights
10	5/27/20	Brendan Murphy	1.3	Correspondence with Counsel re: Confirmation issues
10	5/27/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	5/27/20	Brent Williams	0.5	Call with counsel re: NNI
10	5/27/20	Brent Williams	1.2	Call with counsel re: registration rights
10	5/28/20	Alex Stevenson	0.5	Email correspondence with counsel re: financing issues
10	5/28/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
10	5/28/20	Brent Williams	0.6	Emails with counsel re: NNI issues
10	5/28/20	Brent Williams	1.4	Call with Counsel re: Confirmation issues
10	5/29/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
10	5/29/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	5/29/20	Brent Williams	0.6	Email with counsel re: exit financing terms
10	5/29/20	Matt Merkel	1.0	Email correspondence with Counsel on exit financing terms
10	5/30/20	Alex Stevenson	0.5	Email correspondence with counsel re: registration rights issue
10	5/30/20	Brent Williams	0.5	Emails to counsel re: registration rights
10	5/31/20	Brent Williams	0.4	Email with counsel re: Plan Issues
12	5/6/20	Alex Stevenson	1.5	Review of TCC presentation materials and comment
12	5/6/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	5/6/20	Brent Williams	1.0	Review of TCC presentation material
12	5/6/20	Charles Hallett	1.3	TCC materials edits based on senior comments
12	5/6/20	Peter Gnatowski	2.0	Reviewed and commented on presentation materials for TCC meeting
12	5/7/20	Alex Stevenson	0.5	Internal coordination in preparation for TCC call
12	5/7/20	Alex Stevenson	0.8	Participate in TCC call
12	5/7/20	Brendan Murphy	0.5	Internal call to prepare for TCC meeting
12	5/7/20	Brendan Murphy	0.8	Participation on TCC Meeting (telephonic)
12	5/7/20	Brent Williams	0.6	Reviewed meeting presentations in preparation for TCC meeting
12	5/7/20	Brent Williams	0.8	TCC meeting
12	5/7/20	Jeremy Mau	2.2	Edits and additions to TCC discussion materials
12	5/7/20	Jeremy Mau	1.1	Review presentation / discussion materials for TCC discussion
12	5/7/20	Matt Merkel	1.2	Made edits to summary pages for TCC discussion materials
12	5/7/20	Peter Gnatowski	0.8	Participated in TCC meeting

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Category	Date	Name	Hours	Description of Task(s)
12	5/8/20	Brent Williams	0.5	Email to committee member re: plan questions
12	5/8/20	Matt Merkel	2.4	Consolidated and finalized TCC discussion materials
12	5/8/20	Peter Gnatowski	2.6	Reviewed and drafted responses to TCC member questions
12	5/9/20	Peter Gnatowski	1.5	Edits to responses to questions from TCC members re: POR
12	5/11/20	Brent Williams	1.0	Review TCC presentation materials
12	5/13/20	Brent Williams	1.4	Edit TCC presentation materials
12	5/14/20	Alex Stevenson	1.1	Call with TCC
12	5/14/20	Alex Stevenson	0.4	Reviewed presentation materials in preparation for call with TCC
12	5/14/20	Brendan Murphy	1.2	Preparation for TCC Meeting by reviewing presentation materials
12	5/14/20	Brendan Murphy	1.1	Participation on TCC Meeting (telephonic)
12	5/14/20	Brent Williams	1.1	TCC meeting
12	5/14/20	Peter Gnatowski	1.1	Participated in TCC meeting
12	5/15/20	Matt Merkel	2.2	Reviewed questions from plaintiff attorneys and drafted responses
12	5/16/20	Alex Gebert	0.9	Review committee materials uploaded to counsel data site
12	5/21/20	Alex Stevenson	1.7	Call with TCC
12	5/21/20	Alex Stevenson	0.5	Reviewed presentation materials in preparation for call with TCC
12	5/21/20	Brent Williams	1.7	Review of TCC presentation material
12	5/21/20	Brent Williams	1.6	TCC meeting
12	5/21/20	Peter Gnatowski	1.7	Participated in TCC meeting
12	5/22/20	Brent Williams	0.5	Emails with committee members
12	5/28/20	Alex Stevenson	1.6	Participate in call with TCC
12	5/28/20	Alex Stevenson	0.4	Reviewed presentation materials in preparation for call with TCC
12	5/28/20	Brendan Murphy	1.8	Preparation for TCC Meeting by reviewing presentation
12	5/28/20	Brendan Murphy	1.6	Participation on TCC Meeting (telephonic)
12	5/28/20	Brent Williams	1.6	TCC meeting
12	5/28/20	Peter Gnatowski	1.6	Participated in TCC meeting
13	5/1/20	Peter Gnatowski	0.8	Reviewed DGEMS contract from the Debtors
13	5/2/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	5/3/20	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	5/4/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	5/5/20	Naeem Muscatwalla	0.6	Review of notice of plan voting irregularities

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Category	Date	Name	Hours	Description of Task(s)
13	5/5/20	Peter Gnatowski	0.4	Reviewed notice regarding plan voting irregularities
13	5/5/20	Peter Gnatowski	0.3	Reviewed bi-weekly operational integrity and lien reporting
13	5/5/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/5/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	5/5/20	Zack Stone	1.0	Read, review and summarize notice of plan voting irregularities
13	5/6/20	Peter Gnatowski	0.3	Reviewed order re: late claims
13	5/6/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	5/7/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	5/8/20	Peter Gnatowski	0.3	Reviewed Debtors' response re: Abrams motion
13	5/9/20	Peter Gnatowski	1.6	Reviewed fire victim website
13	5/11/20	Jeremy Mau	1.0	Review news on counsel and investor involvement
13	5/11/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/11/20	Peter Gnatowski	0.3	Reviewed PG&E retail tenant impact from Covid-19
13	5/11/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	5/11/20	Zack Stone	1.3	Read, review and circulate relevant news on wildfire lawyer
13	5/12/20	Charles Hallett	0.5	Press release re: fire victim settlements
13	5/12/20	Peter Gnatowski	0.3	Reviewed press regarding fire victims settlements
13	5/13/20	Peter Gnatowski	0.7	Reviewed newly uploaded files by counsel to TCC
13	5/13/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	5/14/20	Jeremy Mau	0.9	Review of second notice of voting procedure irregularities
13	5/14/20	Peter Gnatowski	0.4	Reviewed Judge Alsup's order on probational conditions
13	5/14/20	Peter Gnatowski	0.3	Reviewed objection to cure schedules
13	5/14/20	Peter Gnatowski	0.3	Reviewed second notice of voting irregularities
13	5/14/20	Peter Gnatowski	0.4	Reviewed PG&E's motion from stay from new probations from Judge Alsup
13	5/15/20	Charles Hallett	1.3	Daily docket review re: documents filed by PG&E
13	5/15/20	Max Golembo	1.5	Daily docket review re: documents filed by PG&E
13	5/15/20	Naeem Muscatwalla	1.1	Review PGE judge decision re: plan votes
13	5/15/20	Peter Gnatowski	0.8	Reviewed various objections to fire victim trust documents
13	5/15/20	Zack Stone	1.0	Review PGE judge decision re: plan votes
13	5/16/20	Jeremy Mau	3.3	Review of documents: Governor reservation of rights, UCC objection, US Trustee Objection, Subro reservation
13	5/16/20	Matt Merkel	3.1	Analyzed securities plaintiffs class action scenario calculations

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Category	Date	Name	Hours	Description of Task(s)
13	5/16/20	Matt Merkel	2.1	Drafted summary securities plaintiffs class action
13	5/16/20	Matt Merkel	2.4	Made edits to securities plaintiffs class action scenario calculations from senior banker
13	5/16/20	Matt Merkel	2.5	Reviewed securities plaintiffs class action filings
13	5/17/20	Peter Gnatowski	1.0	Reviewed securities plaintiff's objection to POR
13	5/18/20	Aadil Khan	1.0	Read and review debtwire update on new plan support from wildfire victims
13	5/18/20	Alex Gebert	1.1	Review status of plan votes
13	5/18/20	Alex Gebert	0.8	Read news articles re: case updates and plan status
13	5/18/20	Peter Gnatowski	0.3	Reviewed PG&E preliminary voting press release
13	5/18/20	Peter Gnatowski	0.3	Correspondence re: 382 analysis
13	5/18/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	5/18/20	Riley Jacobs	2.3	Researched, summarized and circulated relevant dockets internally
13	5/19/20	Brent Williams	0.8	Review of Judge Montali's scheduling conference
13	5/20/20	Brent Williams	0.6	Review brief in opposition of motion to appoint and examiner
13	5/20/20	Peter Gnatowski	0.5	Reviewed bi-weekly operational integrity and lien payment reporting
13	5/20/20	Peter Gnatowski	0.4	Reviewed order re: Abrams motion re: designating certain plan votes
13	5/20/20	Peter Gnatowski	0.7	Reviewed statement re: decision with TCC re: estimation proceeding at district court
13	5/20/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	5/20/20	Thomas Steve	1.7	Reviewed WSJ article on plan of reorganization
13	5/21/20	Brent Williams	0.5	Review summary of hearing on estimation
13	5/21/20	Peter Gnatowski	0.7	Reviewed notes from court hearing re: estimation
13	5/23/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	5/24/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	5/25/20	Naeem Muscatwalla	0.4	Review confirmation schedule
13	5/25/20	Peter Gnatowski	0.5	Reviewed motion to point examiner for voting irregularities
13	5/25/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	5/25/20	Zack Stone	0.3	Review confirmation schedule
13	5/26/20	Jeremy Mau	1.8	Proposed Findings of Fact, Conclusions of Law and Order Confirming Plan review
13	5/26/20	Peter Gnatowski	0.4	Reviewed key production files provided by the Debtors
13	5/26/20	Peter Gnatowski	0.7	Reviewed TCC objection re: business claimants replies
13	5/26/20	Peter Gnatowski	0.4	Reviewed memorandum decision re: fire victim trust objections
13	5/26/20	Peter Gnatowski	0.4	Reviewed objections from Adventist

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Category	Date	Name	Hours	Description of Task(s)
13	5/26/20	Peter Gnatowski	0.5	Reviewed Debtors' objection to shareholder proponents
13	5/26/20	Peter Gnatowski	0.8	Reviewed Business/Governmental entities and other claimant replies
13	5/27/20	Brent Williams	0.5	Review of joint statement of debtor and TCC
13	5/27/20	Brent Williams	1.0	Review Judge Montali memorandum on objection of Adventist Health re: AT&T
13	5/27/20	Peter Gnatowski	0.8	Reviewed joint statements from TCC and Debtors re: estimation proceedings
13	5/27/20	Peter Gnatowski	0.4	Reviewed critical dates memo from counsel
13	5/28/20	Peter Gnatowski	0.4	Reviewed hearing agenda
13	5/28/20	Peter Gnatowski	0.3	Reviewed news re: PG&E re: Alsup probation decision
13	5/29/20	Brent Williams	3.2	Review motion to appoint examiner and supporting exhibits
13	5/29/20	Naeem Muscatwalla	1.8	Review debtor document in the data room re: system reliability
13	5/29/20	Peter Gnatowski	1.0	Reviewed Debtors' System Reliability RFO
13	5/29/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	5/29/20	Zack Stone	0.8	Review debtor document in the data room re: system reliability
13	5/31/20	Peter Gnatowski	0.3	Reviewed hedging motion
13	5/31/20	Peter Gnatowski	0.8	Reviewed Debtors lease option summary and analysis
15	5/1/20	Riley Jacobs	1.1	Review Debtors' responses to executive compensation
15	5/1/20	Zack Stone	0.9	Review CEO compensation diligence responses
15	5/2/20	Peter Gnatowski	1.5	Reviewed diligence responses from the Debtors on CEO departure
15	5/3/20	Matt Merkel	2.6	Updated CEO comp analysis based on Debtors' responses
15	5/5/20	Alex Gebert	1.1	Analysis of CEO compensation post-resignation
15	5/5/20	Brendan Murphy	1.4	Analysis and comments to TCC Materials re: Bill Johnson Compensation issues
15	5/5/20	Peter Gnatowski	0.6	Reviewed updated summary of CEO departure
15	5/6/20	Brent Williams	0.8	Review of PG&E CEO exit compensation
15	5/6/20	Matt Merkel	2.2	Reviewed CEO compensation summary and provided comments
15	5/7/20	Alex Gebert	1.2	Review Debtors' DD response re: CEO compensation
15	5/7/20	Alex Gebert	2.3	Analysis of CEO equity compensation
15	5/7/20	Alex Gebert	1.9	Summary presentation of CEO resignation for Counsel
15	5/7/20	Alex Gebert	1.5	Edits to CEO compensation based on comments
17	5/1/20	Brendan Murphy	0.8	Internal discussion re: preliminary liquidation analysis and comparables
17	5/1/20	Erik Ellingson	2.7	Case valuation contingency motion review
17	5/2/20	Erik Ellingson	2.4	Case resolution and contingency process analysis

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Category	Date	Name	Hours	Description of Task(s)
17	5/2/20	Erik Ellingson	1.1	Internal call to discuss contingencies processes and necessary analysis
17	5/2/20	Riley Jacobs	3.8	Research liquidation analyses for relevant Utility BKs
17	5/2/20	Riley Jacobs	2.3	Edits to liquidation analysis re: comparables
17	5/2/20	Riley Jacobs	2.7	Prepare liquidation analysis for PG&E
17	5/3/20	Riley Jacobs	2.5	Additional edits to liquidation analysis based on comments
17	5/4/20	Brendan Murphy	0.9	Internal discussion re: liquidation analysis
17	5/4/20	Erik Ellingson	2.7	Contingency plan analysis and review - CA
17	5/4/20	Erik Ellingson	3.4	Contingency plan analysis and review - SFO
17	5/5/20	Aadil Khan	2.5	Research regarding comparable utility liquidation analyses
17	5/5/20	Matt Merkel	0.6	Discussed buyers analysis for strategic alternatives with junior bankers
17	5/5/20	Max Golembo	3.4	Research contingency analysis in other utilities
17	5/5/20	Sherman Guillemma	0.9	Reviewed analysis regarding potential buyers for strategic alternatives
17	5/6/20	Brendan Murphy	0.7	Internal discussion re: preliminary liquidation analysis and comparables
17	5/6/20	Charles Hallett	2.6	Strategic alternatives buyer research - hydro buyers
17	5/6/20	Charles Hallett	0.5	Internal call to align on strategic and financial buyer plan of research
17	5/6/20	Charles Hallett	3.1	Strategic alternatives buyer research - gas buyers
17	5/6/20	Max Golembo	3.4	Prepared analysis edits for offramp option
17	5/6/20	Max Golembo	3.3	Offramp analysis edits
17	5/6/20	Naeem Muscatwalla	1.1	Internal coordination with MM regarding liquidation analysis research
17	5/6/20	Naeem Muscatwalla	1.1	Internal coordination with analysts regarding liquidation analysis research
17	5/6/20	Peter Gnatowski	1.8	Reviewed draft valuation summary for contingency planning
17	5/6/20	Riley Jacobs	2.0	Additional edits to liquidation analysis
17	5/7/20	Aadil Khan	2.0	Claims analysis for liquidation analysis
17	5/7/20	Alex Gebert	0.5	Discuss internally the contingency plan motion
17	5/7/20	Alex Gebert	0.8	Presentation outline for contingency plan process
17	5/7/20	Charles Hallett	3.5	Sources and uses analysis for contingent liquidation analysis
17	5/7/20	Jeremy Mau	2.8	Research and analysis of contingency plan
17	5/7/20	Max Golembo	3.0	Claims analysis for liquidation analysis
17	5/7/20	Naeem Muscatwalla	2.8	Research on precedent utility liquidation analyses
17	5/7/20	Naeem Muscatwalla	0.6	Circulation of research on precedent utility liquidation analyses
17	5/7/20	Peter Gnatowski	2.4	Reviewed analysis of other precedent liquidation and contingency plans

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Category	Date	Name	Hours	Description of Task(s)
17	5/7/20	Peter Gnatowski	0.5	Correspondence with junior team re: edits to precedent liquidation and contingency plan analyses
17	5/7/20	Riley Jacobs	2.4	Additional analysis added to liquidation summary re: comparable cases
17	5/8/20	Alex Gebert	2.5	Prepare presentation re: summary of CA purchase option
17	5/8/20	Charles Hallett	3.7	Strategic alternatives buyer research and profiling - Gas assets
17	5/8/20	Erik Ellingson	2.1	Reviewed summary of offramp analysis
17	5/8/20	Peter Gnatowski	2.0	Analysis and research re: contingency plan analysis and value
17	5/9/20	Matt Merkel	2.1	Review liquidation analysis research
17	5/10/20	Erik Ellingson	2.7	Analysis and summary of liquidation recovery
17	5/10/20	Erik Ellingson	2.1	Summary of case resolution contingency process
17	5/10/20	Peter Gnatowski	1.8	Reviewed draft alternative consideration analysis
17	5/10/20	Peter Gnatowski	0.5	Internal call re: valuation and alternative considerations analysis
17	5/10/20	Peter Gnatowski	2.0	Reviewed and analyzed state of CA contingency plan and analysis
17	5/11/20	Aadil Khan	1.5	Read and review case resolution contingency process
17	5/11/20	Aadil Khan	3.0	Case Resolution Contingency Process summary deck
17	5/11/20	Alex Gebert	0.9	Analysis of key dates of Cas Resolution Contingency Process
17	5/11/20	Alex Gebert	1.2	Review bidding procedures re: CA purchase option
17	5/11/20	Alex Stevenson	3.1	Analysis of best interest test issues
17	5/11/20	Brendan Murphy	0.7	Internal discussion re: liquidation analysis for counsel
17	5/11/20	Brent Williams	2.1	Work and review contingency plan scenarios
17	5/11/20	Charles Hallett	2.8	Strategic alternatives buyer research and profiling - Hydro assets
17	5/11/20	Erik Ellingson	1.7	Analysis of liquidation recovery potential
17	5/11/20	Matt Merkel	1.0	Provided guidance to junior banker on liquidation analysis
17	5/11/20	Matt Merkel	0.5	Participated in internal call on liquidation analysis
17	5/11/20	Matt Merkel	1.7	Reviewed revised liquidation analysis and provided comments
17	5/11/20	Matt Merkel	2.0	Reviewed initial draft of liquidation analysis and provided comments
17	5/11/20	Matt Merkel	1.1	Reviewed the Governor's offramp mechanism details
17	5/11/20	Matt Merkel	2.4	Reviewed state takeover analysis summary and provided comments
17	5/11/20	Peter Gnatowski	1.4	Reviewed and commented on contingency plan analysis research and documents
17	5/11/20	Peter Gnatowski	2.0	Reviewed analysis on off-ramp option from state
17	5/11/20	Peter Gnatowski	1.3	Reviewed COU diligence question responses
17	5/11/20	Peter Gnatowski	1.8	Reviewed and commented on contingency plan analysis

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Category	Date	Name	Hours	Description of Task(s)
17	5/11/20	Peter Gnatowski	0.5	Internal call re: contingency plan analysis
17	5/11/20	Riley Jacobs	2.0	Review Debtors case resolution contingency process and Lincoln analysis re: same matter
17	5/11/20	Sherman Guillema	1.6	Reviewed initial draft of liquidation analysis and provided comments
17	5/12/20	Alex Gebert	2.2	Prepare contingency analysis
17	5/12/20	Alex Gebert	0.6	Edits to contingency analysis based on internal discussion
17	5/12/20	Brendan Murphy	0.9	Internal discussion re: liquidation analysis
17	5/12/20	Matt Merkel	1.8	Reviewed case resolution contingency process summary and provided comments
17	5/12/20	Peter Gnatowski	0.5	Reviewed comments on contingency value analysis from BM
17	5/12/20	Peter Gnatowski	2.2	Edits to contingency value analysis
17	5/12/20	Peter Gnatowski	1.1	Reviewed and commented on updated contingency value analysis
17	5/12/20	Peter Gnatowski	2.5	Reviewed and commented on contingency value analysis presentation for counsel
17	5/12/20	Peter Gnatowski	1.0	Reviewed case resolution contingency motion and plan
17	5/12/20	Peter Gnatowski	2.2	Reviewed precedent case contingency plans
17	5/12/20	Thomas Steve	3.5	Analysis of claims for contingency plan analysis
17	5/13/20	Alex Gebert	2.3	Contingency analysis based on internal comments
17	5/13/20	Alex Gebert	1.1	Contingency analysis based on off-ramp option
17	5/13/20	Alex Gebert	0.9	Contingency analysis based on rate-base approach
17	5/13/20	Alex Gebert	1.7	Sale process / purchase option presentation
17	5/13/20	Charles Hallett	1.6	Revised liquidation analysis based on edits to claims estimates
17	5/13/20	Charles Hallett	3.4	Liquidation analysis edits based on internal comments
17	5/13/20	Jeremy Mau	1.3	Contingency Plan Sale Process and Recovery Analysis
17	5/13/20	Matt Merkel	1.2	Reviewed revised liquidation analysis and provided comments
17	5/13/20	Matt Merkel	2.1	Made direct edits to liquidation analysis and provide summary to senior bankers
17	5/13/20	Matt Merkel	2.8	Made direct edits to off ramp mechanism process summary
17	5/13/20	Max Golembo	3.5	Research re: claim values in off ramp contingency
17	5/13/20	Naeem Muscatwalla	1.6	Read and review PG&E contingency plan sale presentation
17	5/13/20	Peter Gnatowski	1.4	Additional edits to contingency plan analysis for counsel
17	5/13/20	Sherman Guillema	1.6	Reviewed and commented on analysis on potential transaction alternatives
17	5/13/20	Thomas Steve	2.8	Reviewed updated sources and uses in contingency liquidation scenario
17	5/13/20	Zack Stone	1.5	Read and review PG&E contingency plan sale presentation
17	5/14/20	Alex Gebert	0.5	Internal discussion re: contingency recovery for Counsel

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Category	Date	Name	Hours	Description of Task(s)
17	5/14/20	Alex Gebert	1.3	Edits to contingency analysis based on comments from senior bankers
17	5/14/20	Alex Gebert	2.1	Analysis of hypothetical contingency recovery scenario
17	5/14/20	Charles Hallett	3.4	Presentation edits for liquidation analysis to counsel
17	5/15/20	Max Golembo	2.6	Strategic alternatives buyer research and profiling - Real Estate
17	5/15/20	Peter Gnatowski	2.2	Comment on contingency analysis research and draft analysis
17	5/18/20	Charles Hallett	1.8	Strategic buyer research and profiling - Gas
17	5/18/20	Max Golembo	2.2	Analysis on offramp option from CA
17	5/19/20	Alex Stevenson	2.1	Review pending legislation re: off ramp
17	5/19/20	Charles Hallett	1.5	Strategic buyer research and profiling - Electric
17	5/19/20	Max Golembo	1.7	Strategic buyer research and profiling - Hydro
17	5/19/20	Thomas Steve	3.0	Reviewed claims analysis related to contingency plan scenario
17	5/20/20	Brendan Murphy	1.6	Review of research for liquidation analysis
17	5/20/20	Max Golembo	2.2	Claims analysis edits for liquidation/offramp analysis
17	5/21/20	Charles Hallett	3.0	Prepared summary of comparable liquidation analyses
17	5/21/20	Charles Hallett	3.5	Research of comparable liquidation analyses
17	5/21/20	Max Golembo	2.8	Analysis of offramp option from state
17	5/21/20	Max Golembo	2.5	Updated comparable trading multiples for other IOUs
17	5/21/20	Thomas Steve	2.5	Edits to comparable liquidation analyses
17	5/22/20	Max Golembo	2.2	Edits to claims analysis for liquidation analysis
17	5/22/20	Thomas Steve	2.2	Review comparable liquidation analysis
17	5/25/20	Thomas Steve	2.3	Edits to summary of comparable liquidation analysis
17	5/26/20	Charles Hallett	3.0	Strategic alternatives buyer research and profiling - Consolidated
17	5/28/20	Jeremy Mau	2.4	Reviewed and commented on contingency plan analysis
17	5/29/20	Jeremy Mau	2.2	Commented on contingency plan presentation for counsel
17	5/30/20	Brent Williams	1.5	Reviewed alternative contingency plan analysis
17	5/30/20	Erik Ellingson	1.4	Edits to liquidation / alternative plan analysis
18	5/1/20	Alex Stevenson	1.2	Email correspondence re: registration rights
18	5/1/20	Brendan Murphy	0.9	Internal correspondence re: PG&E post emergence share count
18	5/1/20	Brendan Murphy	1.4	Internal emails re: registration rights issues
18	5/1/20	Brent Williams	1.5	Review registration rights issues
18	5/1/20	Brent Williams	2.2	Reviewed analysis of TCC share count and price at emergence

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Category	Date	Name	Hours	Description of Task(s)
18	5/1/20	Erik Ellingson	3.9	Prepare analysis re: latest PG&E equity valuation
18	5/1/20	Erik Ellingson	2.1	Analysis and review of PG&E outstanding shares
18	5/1/20	Naeem Muscatwalla	1.6	Internal discussion re: equity valuation presentation
18	5/1/20	Naeem Muscatwalla	1.8	Review revised debt term sheets
18	5/1/20	Peter Gnatowski	1.5	Reviewed and commented on updated share count analysis at emergence
18	5/1/20	Thomas Steve	3.5	Research into comparable registration rights agreements
18	5/1/20	Zack Stone	1.2	Review revised debt term sheets
18	5/2/20	Alex Gebert	0.9	Research customer credit trust
18	5/2/20	Brendan Murphy	0.8	Internal correspondence re: PG&E post emergence share count
18	5/2/20	Matt Merkel	0.7	Participated in internal call on equity valuation analysis
18	5/2/20	Matt Merkel	2.4	Reviewed plan supplement debt term sheets
18	5/2/20	Peter Gnatowski	1.8	Reviewed exit financing term sheets filed as plan supplements
18	5/2/20	Sherman Guillema	2.0	Reviewed plan term sheets
18	5/3/20	Brendan Murphy	1.6	Stock valuation analysis for TCC Members
18	5/4/20	Alex Stevenson	0.6	Call with BW re: registration rights testimony
18	5/4/20	Alex Stevenson	0.6	Email correspondence re: registration rights and related
18	5/4/20	Brendan Murphy	2.3	Analysis of debt securities and related documents
18	5/4/20	Brent Williams	0.6	Internal call re: declaration on registration rights
18	5/4/20	Matt Merkel	0.5	Internal discussion on exit financing facilities
18	5/4/20	Peter Gnatowski	1.4	Reviewed analysis of Debtors share price estimates
18	5/4/20	Riley Jacobs	1.3	Review summary of exit financing term sheets
18	5/5/20	Alex Gebert	1.5	Review exit financing term sheets
18	5/5/20	Alex Gebert	1.7	Prepare timeline for expected capital raise(s)
18	5/5/20	Alex Gebert	2.3	Edit presentation on exit financing term sheets
18	5/5/20	Alex Stevenson	1.3	Review financing term sheet summary
18	5/5/20	Alex Stevenson	0.6	Email correspondence re: financing term sheet issues
18	5/5/20	Alex Stevenson	1.0	Email correspondence re: registration rights
18	5/5/20	Brent Williams	1.3	Review of proforma equity ownership issues and analysis
18	5/5/20	Jeremy Mau	1.0	Emails regarding registration rights analysis
18	5/5/20	Matt Merkel	1.4	Reviewed capital raise and exit financing terms summary and provided comments
18	5/5/20	Naeem Muscatwalla	1.0	Review exit financing term sheets

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Category	Date	Name	Hours	Description of Task(s)
18	5/5/20	Zack Stone	0.9	Review term sheets re: exit financing
18	5/6/20	Alex Gebert	1.3	Presentation on exit financing term sheets
18	5/6/20	Alex Gebert	1.7	Prepare presentation on key exit financing term, pricing, etc.
18	5/6/20	Alex Stevenson	0.9	Email correspondence re: registration rights
18	5/6/20	Brendan Murphy	1.8	Comments to exit financing term sheet summary and analysis
18	5/6/20	Brent Williams	1.5	Review and emails on registration rights issues
18	5/6/20	Peter Gnatowski	0.8	Reviewed stock price performance since COVID-19 and impact to equity value
18	5/6/20	Peter Gnatowski	2.3	Analysis on stock price performance post COVID
18	5/6/20	Riley Jacobs	1.3	Review lock up precedents for PG&E
18	5/7/20	Alex Gebert	1.6	Research market price of PG&E equity and warrants
18	5/7/20	Brent Williams	1.2	Review of exit finance term sheet structure
18	5/7/20	Charles Hallett	3.5	Registration rights research for comparable transactions
18	5/7/20	Erik Ellingson	2.4	Summary of plan supplement debt financing term sheets
18	5/7/20	Erik Ellingson	1.4	OpCo debt analysis re: maturity and terms
18	5/7/20	Matt Merkel	1.4	Reviewed Moody's Baa utility bond index data
18	5/7/20	Matt Merkel	1.5	Reviewed and provided comments on the debt terms sheets summary
18	5/7/20	Naeem Muscatwalla	2.2	Review and provided comments to analyst work on PCG stock price chart
18	5/8/20	Alex Gebert	1.3	Analysis on historical performance of Moody's Baa Index
18	5/8/20	Alex Gebert	1.2	Analysis of Baa Index on cost of debt
18	5/8/20	Alex Gebert	0.9	Prepare chart of recent trends of Moody's Baa Index
18	5/8/20	Brendan Murphy	1.4	Analysis of debt securities and impacted to interest expense
18	5/8/20	Brent Williams	1.4	Reviewed analysis of exit financing term sheets and pricing
18	5/8/20	Erik Ellingson	2.4	Summary of common equity share price movements
18	5/8/20	Matt Merkel	2.2	Reviewed PG&E share price trading summary and provided comments
18	5/8/20	Matt Merkel	0.9	Made direct edits to Moody's Baa index summary
18	5/8/20	Max Golembo	3.9	Research comparable registration rights agreements in bankruptcy cases
18	5/8/20	Naeem Muscatwalla	0.7	Internal communications re: backstop analysis
18	5/8/20	Peter Gnatowski	2.2	Reviewed updated backstop and crossholding investor analysis
18	5/8/20	Zack Stone	0.6	Internal communications re: backstop analysis
18	5/9/20	Alex Gebert	1.6	Review latest costs of debt and equity analysis
18	5/9/20	Brendan Murphy	1.4	Comment on backstop equity analysis

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Category	Date	Name	Hours	Description of Task(s)
18	5/9/20	Erik Ellingson	2.9	Update financing term sheet summary based on new OpCo Debt
18	5/10/20	Matt Merkel	1.8	Update financing term sheet summary
18	5/10/20	Matt Merkel	0.8	Updated summary of financial timeline
18	5/10/20	Peter Gnatowski	1.3	Reviewed updated financing term sheet analysis
18	5/11/20	Alex Gebert	1.4	Analysis of backstop commitment letter buy-in prices
18	5/11/20	Alex Gebert	1.6	Comparison of backstop multiples to market comps
18	5/11/20	Alex Stevenson	0.5	Review registration rights comps
18	5/11/20	Brendan Murphy	0.9	Comments to financing term sheet summary
18	5/11/20	Brent Williams	1.8	Review of registration rights precedents
18	5/11/20	Jeremy Mau	0.5	Review Registration Rights Precedents
18	5/11/20	Peter Gnatowski	0.3	Reviewed and commented on Williams declaration related to confirmation brief
18	5/11/20	Peter Gnatowski	1.4	Reviewed updated backstop holder analysis through Q1 2020 holdings
18	5/11/20	Peter Gnatowski	2.0	Reviewed registration rights precedent transactions and comps
18	5/11/20	Thomas Steve	3.5	Research comparable registration rights
18	5/11/20	Zack Stone	2.8	Update PGE equity backstop holding analysis for current equity holdings
18	5/12/20	Alex Gebert	2.7	Analysis of TCC Equity ownership
18	5/12/20	Alex Stevenson	0.3	Review correspondence re: registration rights
18	5/12/20	Brent Williams	0.9	Work on registration rights related issues
18	5/12/20	Erik Ellingson	1.9	Analysis of backstop holders and additional equity holdings
18	5/12/20	Jeremy Mau	1.0	PG&E Backstop Party Analysis review
18	5/12/20	Matt Merkel	1.0	Made edits to exit terms sheets summary
18	5/12/20	Max Golembo	3.1	Registration rights comps research
18	5/12/20	Peter Gnatowski	1.8	Reviewed and commented on updated backstop and overlap analysis based on Q1 holdings
18	5/12/20	Thomas Steve	4.3	Registration rights research
18	5/12/20	Thomas Steve	3.4	Registration rights research
18	5/12/20	Zack Stone	2.1	Updated equity crossholding analysis
18	5/13/20	Brendan Murphy	0.6	Internal discussion re: lock-up rights
18	5/13/20	Brent Williams	1.0	Review of PG&E backstop parties and cross examinations
18	5/13/20	Erik Ellingson	1.8	Analysis on plan summary and exit debt financing
18	5/13/20	Erik Ellingson	1.3	Analysis and review of debtors capital raise timeline
18	5/13/20	Erik Ellingson	2.1	Analysis of reissued vs new securities post-bankruptcy

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Category	Date	Name	Hours	Description of Task(s)
18	5/13/20	Peter Gnatowski	0.8	Reviewed and commented on registration rights analysis for counsel
18	5/13/20	Peter Gnatowski	1.8	Reviewed equity analysis from RBC
18	5/13/20	Peter Gnatowski	1.5	Reviewed revised presentation on exit financing and plan timeline
18	5/13/20	Peter Gnatowski	3.8	Reviewed comparable registration rights agreements
18	5/13/20	Riley Jacobs	2.8	Edits to valuation deck re: post reorganization PG&E stock
18	5/13/20	Riley Jacobs	1.3	Review Lincoln materials on supplement term sheets
18	5/14/20	Alex Stevenson	0.5	Email correspondence re: registration rights declaration
18	5/14/20	Brendan Murphy	4.6	Review and comments to Williams Declaration for Counsel
18	5/14/20	Brent Williams	1.3	Review of backstop parties holdings and analysis
18	5/14/20	Brent Williams	1.2	Review of registration rights issues and declaration
18	5/14/20	Brent Williams	1.0	Reviewed cost of capital based on updated term sheets
18	5/14/20	Erik Ellingson	1.4	Summary of cost of capital adjustment mechanism
18	5/14/20	Max Golembo	3.6	Comparable registration rights research
18	5/14/20	Max Golembo	3.3	Registration rights comp summary
18	5/14/20	Naeem Muscatwalla	1.1	Pulled PCG shareholders from Bloomberg for counsel brief
18	5/14/20	Peter Gnatowski	0.6	Reviewed and commented on Williams declaration re: registration rights
18	5/14/20	Peter Gnatowski	1.0	Reviewed and commented on updated Williams declaration
18	5/14/20	Peter Gnatowski	1.8	Reviewed and commented on shareholder analysis for counsel for confirmation brief
18	5/14/20	Peter Gnatowski	0.6	Internal call re: registration rights and lockups in precedent cases
18	5/14/20	Peter Gnatowski	2.8	Continued review of comparable registration rights agreements
18	5/14/20	Peter Gnatowski	1.8	Reviewed summary and analysis of comparable registration rights
18	5/14/20	Peter Gnatowski	1.0	Reviewed historical IPO/registration rights analysis
18	5/14/20	Zack Stone	2.1	Cross reference equity backstop holding analysis
18	5/15/20	Brendan Murphy	2.0	Review and comments to Williams Declaration for Counsel
18	5/15/20	Brendan Murphy	3.6	Analysis for Williams Declaration and related research
18	5/15/20	Brent Williams	1.3	Reviewed registration rights summary and issues
18	5/15/20	Brent Williams	2.0	Review of financing and capital structure issues
18	5/15/20	Erik Ellingson	2.4	Review of financing motion and subsequent impacts
18	5/15/20	Erik Ellingson	1.1	Analysis of interest expense impact on PG&E financial performance
18	5/15/20	Matt Merkel	1.1	Made edits to Brent Williams declaration
18	5/15/20	Matt Merkel	3.3	Reviewed registration rights summary and provided comments

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Category	Date	Name	Hours	Description of Task(s)
18	5/15/20	Matt Merkel	3.2	Reviewed comparable registration rights agreements
18	5/15/20	Matt Merkel	2.5	Reviewed RBS comparable registration rights analysis summary
18	5/15/20	Matt Merkel	0.6	Call with PG re: registration rights issues
18	5/15/20	Naeem Muscatwalla	1.8	Edits to registration rights summary based on internal comments
18	5/15/20	Peter Gnatowski	0.5	Reviewed and commented on updated Williams declaration
18	5/15/20	Peter Gnatowski	1.4	Research prior RSA/POR documents per counsel's request
18	5/15/20	Peter Gnatowski	0.6	Correspondence regarding registration rights issues and research observations
18	5/15/20	Sherman Guillem	0.8	Reviewed Williams declaration
18	5/15/20	Sherman Guillem	2.7	Reviewed research re: registration rights agreements
18	5/16/20	Erik Ellingson	2.8	Summarize trust % ownership based on interest rate variations
18	5/16/20	Erik Ellingson	1.9	Impact of FV value based on plan equity
18	5/17/20	Alex Gebert	3.3	Research registration rights of comparable equity raises
18	5/17/20	Alex Gebert	2.3	Research lock-up dates for comparable equity raises
18	5/17/20	Alex Gebert	0.7	Internal discussion re: registration rights
18	5/17/20	Alex Gebert	1.9	Prepare matrix comparing various registration rights
18	5/17/20	Alex Gebert	1.3	Analysis of PG&E stock price and movements
18	5/17/20	Brendan Murphy	1.6	Stock valuation analysis for TCC Members
18	5/17/20	Brendan Murphy	1.6	Registration rights precedent review
18	5/17/20	Erik Ellingson	2.1	Review of inclusion of sub debt vs. senior debt treatment for Holdco
18	5/17/20	Peter Gnatowski	2.0	Reviewed research reports from equity analysts re: stock price targets
18	5/17/20	Peter Gnatowski	1.5	Reviewed potential impact to equity values based on securities plaintiff's objection
18	5/18/20	Peter Gnatowski	1.0	Additional analysis re: securities plaintiff's potential impact on shares
18	5/18/20	Riley Jacobs	1.5	Review analysis on post-emergence share issuance and equity ownership
18	5/19/20	Brendan Murphy	1.4	Comments to backstop analysis for Counsel
18	5/19/20	Erik Ellingson	1.1	Provided update on backstop parties to senior bankers
18	5/20/20	Alex Gebert	1.5	Research historical unwinding of large shareholders post-IPO
18	5/20/20	Alex Gebert	2.3	Presentation on unwinding of equity ownership for Counsel
18	5/20/20	Alex Gebert	1.8	Research precedent comparable equity raises
18	5/20/20	Alex Gebert	1.6	Analysis of primary vs. secondary share offerings
18	5/20/20	Alex Gebert	1.8	Research typical lock-up rates for equity raises
18	5/20/20	Brendan Murphy	0.7	Internal discussion re: lock-up rights

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Category	Date	Name	Hours	Description of Task(s)
18	5/20/20	Erik Ellingson	2.5	Lock-up precedent transaction review and research
18	5/20/20	Matt Merkel	2.6	Reviewed backstop commitment allocation analysis and provided comments
18	5/20/20	Peter Gnatowski	2.3	Analyzed and researched market equity offering strategies
18	5/20/20	Riley Jacobs	1.2	Review PGE equity treatment presentation from RBC
18	5/20/20	Riley Jacobs	1.8	Analyze equity commitments and backstop parties
18	5/21/20	Alex Gebert	1.9	Analysis of backstop commitment terms
18	5/21/20	Alex Gebert	1.6	Comparison of backstop investors to prior iterations
18	5/21/20	Peter Gnatowski	1.5	Commented on analysis of market equity offering strategies
18	5/22/20	Alex Gebert	2.2	Analysis of equity ownership splits between backstop parties
18	5/23/20	Alex Gebert	1.1	Update equity ownership based on valuation multiples
18	5/23/20	Alex Gebert	1.3	Read and review equity research reports re: PGE and competitors
18	5/23/20	Alex Gebert	1.5	Analysis of status of Debtors' term sheets
18	5/23/20	Alex Gebert	2.4	Presentation re: security terms of exit financing
18	5/23/20	Alex Gebert	1.8	Review cost of debt and equity in capital markets
18	5/23/20	Alex Stevenson	1.3	Analysis of financing issues re: exit financing
18	5/24/20	Alex Gebert	1.4	Research registration rights analysis
18	5/24/20	Alex Gebert	1.5	Review TCC equity ownership
18	5/24/20	Alex Stevenson	0.3	Email correspondence re: reg rights
18	5/24/20	Brent Williams	1.5	Review of exit financing letters re: debt raise
18	5/24/20	Erik Ellingson	1.7	Review of the RCF commitment letter
18	5/24/20	Erik Ellingson	2.8	Review and summary of Wells declaration re: exit facilities
18	5/24/20	Erik Ellingson	3.4	Summary of exit financing & facilities fee
18	5/24/20	Peter Gnatowski	1.8	Reviewed filed commitment letters by the Debtors
18	5/24/20	Peter Gnatowski	1.6	Reviewed and commented on analysis of commitment letters filed by the Debtors
18	5/24/20	Peter Gnatowski	0.5	Reviewed declaration of Zumbo re: exit commitment letters
18	5/24/20	Riley Jacobs	2.1	Review updated financing letters
18	5/25/20	Alex Gebert	1.4	Review commitment letters for exit financing
18	5/25/20	Alex Gebert	1.2	Analysis of letter credit amounts and terms
18	5/25/20	Alex Stevenson	0.9	Email correspondence re letter of credit capacity
18	5/25/20	Alex Stevenson	1.3	Review financing commitment letters and other documents
18	5/25/20	Brendan Murphy	2.3	Review of the Commitment / Debt Financing letters and related documents

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Category	Date	Name	Hours	Description of Task(s)
18	5/25/20	Erik Ellingson	2.1	Summary of structuring fee letter
18	5/25/20	Erik Ellingson	1.1	Summary of administrative agent fee letter
18	5/25/20	Erik Ellingson	1.4	Review of scope of investment banking engagement
18	5/25/20	Jeremy Mau	2.3	Review of updated financing letters
18	5/25/20	Matt Merkel	1.1	Reviewed prior debt financing fee letters
18	5/25/20	Naeem Muscatwalla	2.2	Read and review financing commitment letters
18	5/25/20	Peter Gnatowski	2.0	Additional review of commitment letters from the Debtors
18	5/25/20	Peter Gnatowski	1.5	Reviewed exit financing fee letters
18	5/25/20	Peter Gnatowski	1.6	Reviewed updated analysis of filed commitment letters
18	5/25/20	Peter Gnatowski	2.2	Reviewed and commented on analysis of exit financing fee letters
18	5/25/20	Peter Gnatowski	0.4	Internal correspondence re: financing fee letter observations and issues
18	5/25/20	Riley Jacobs	3.2	Prepare analysis on new financing letters
18	5/25/20	Zack Stone	2.1	Read and review financing commitment letters
18	5/26/20	Alex Gebert	0.8	Read/review 8-k filing re: financing commitments
18	5/26/20	Alex Gebert	1.6	Analysis of cost of debt/equity in market
18	5/26/20	Brendan Murphy	2.7	Analysis of debt securities / exit financings
18	5/26/20	Brendan Murphy	0.6	Internal discussion re: fee letters
18	5/26/20	Brent Williams	1.3	Reviewed analysis of exit financing letters
18	5/26/20	Brent Williams	1.6	Review financing commitment letters and revolving line of credit capacity
18	5/26/20	Erik Ellingson	3.6	Overview, summarize and define scope for debtors investment banking engagement
18	5/26/20	Erik Ellingson	2.8	Review Wells declaration and compare to previously filed financial documents
18	5/26/20	Erik Ellingson	2.4	Analysis of capital raise fees
18	5/26/20	Matt Merkel	2.9	Reviewed updated debt financing fee letters
18	5/26/20	Matt Merkel	0.8	Provided guidance to analyst on exit financing fee letter summary
18	5/26/20	Matt Merkel	2.6	Reviewed fees summary calculations and provided comments
18	5/26/20	Matt Merkel	3.0	Reviewed revolver term sheets
18	5/26/20	Matt Merkel	2.4	Reviewed letter of credit draft
18	5/26/20	Naeem Muscatwalla	1.8	Draft presentation on financing commitment letters
18	5/26/20	Peter Gnatowski	1.5	Reviewed exit financing letters summary
18	5/26/20	Sherman Guillemo	3.0	Reviewed exit financing fee letters
18	5/26/20	Zack Stone	2.8	Prepare updated analysis on financing commitment letters

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Category	Date	Name	Hours	Description of Task(s)
18	5/26/20	Zack Stone	0.6	Discussion with MM on financing commitment letters
18	5/26/20	Zack Stone	1.7	Draft presentation on financing commitment letters
18	5/27/20	Aadil Khan	1.5	Review PGE filed 8K on Entry into Commitment Letters for Exit Revolving
18	5/27/20	Alex Gebert	1.6	Analysis of financing term sheets and commitments
18	5/27/20	Alex Gebert	1.5	Risk analysis of debt limitations
18	5/27/20	Alex Stevenson	0.5	Review PGE 8-K re: exit financing
18	5/27/20	Alex Stevenson	0.8	Discussion with MM re: analysis of commitment letters/interest expense
18	5/27/20	Alex Stevenson	1.5	Review and comment on analysis of financing commitments
18	5/27/20	Brendan Murphy	1.9	Comment on debt financing letter analysis
18	5/27/20	Brendan Murphy	1.4	Registration rights summary analysis review
18	5/27/20	Brendan Murphy	1.1	Equity Dilution analysis for TCC Members
18	5/27/20	Brent Williams	0.5	Review of registration rights motion
18	5/27/20	Brent Williams	1.3	Review of registration rights issues
18	5/27/20	Erik Ellingson	1.9	Analysis of debt securities maturity profile
18	5/27/20	Erik Ellingson	2.8	Summary of Opco debt - revolver and term debt
18	5/27/20	Jeremy Mau	0.9	Review of updated financing letters
18	5/27/20	Matt Merkel	2.6	Made direct edits to debt financing fee schedule
18	5/27/20	Matt Merkel	1.6	Reviewed fees documentation for Debtors market equity raise
18	5/27/20	Matt Merkel	1.6	Reviewed debt financing fee letters documents provided via counsel
18	5/27/20	Matt Merkel	2.5	Reviewed revised summary of exit financing letter and provided comments
18	5/27/20	Matt Merkel	3.1	Made direct edits to exit financing letter summary
18	5/27/20	Matt Merkel	0.8	Reviewed incorporation of edits from senior bankers to exit financing letter summary
18	5/27/20	Matt Merkel	1.6	Reviewed incorporation of edits from senior bankers to debt financing letters summary
18	5/27/20	Naeem Muscatwalla	1.1	Review PGE filed 8K
18	5/27/20	Peter Gnatowski	1.5	Reviewed 8k related to commitment letters for debt facilities
18	5/27/20	Peter Gnatowski	2.3	Reviewed and commented on updated analysis of debt financing commitments and related fee letters
18	5/27/20	Riley Jacobs	2.6	Review docket for fee arrangements re: equity and debt financing
18	5/27/20	Riley Jacobs	2.9	Edits to analysis on new financing letters
18	5/27/20	Sherman Guillemma	1.3	Made direct edits to exit financing letter summary
18	5/27/20	Sherman Guillemma	0.6	Commented on exit financing letter summary
18	5/27/20	Zack Stone	0.7	Review PGE filed 8K as part of interest expense analysis

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Category	Date	Name	Hours	Description of Task(s)
18	5/27/20	Zack Stone	0.7	Call with MM and AS on financing commitment letters
18	5/27/20	Zack Stone	1.8	Edits to presentation on financing commitment letters
18	5/28/20	Alex Gebert	1.6	Analysis of potential dilution risks to TCC
18	5/28/20	Alex Stevenson	0.5	Review indebtedness limitations in proposed temporary opco debt
18	5/28/20	Brent Williams	2.5	Review debt financing presentation
18	5/28/20	Erik Ellingson	2.9	Review of fees and pricing for debtors debt facilities
18	5/28/20	Matt Merkel	2.0	Reviewed updated Moody's Baa utility index data
18	5/28/20	Matt Merkel	2.4	Recalculated metrics in Jason Wells declaration
18	5/28/20	Matt Merkel	0.8	Reviewed court documents for equity raise fees information
18	5/28/20	Matt Merkel	1.1	Summarized new debt financing commitment letters summary and financing fees schedule for counsel
18	5/28/20	Sherman Guillem	1.1	Reviewed form 8K re: Entry into Commitment Letters
18	5/28/20	Zack Stone	0.8	Edits to financing fees schedule
18	5/29/20	Alex Gebert	2.1	Review dilution analysis and sensitivities
18	5/29/20	Brendan Murphy	2.3	Comment on equity dilution analysis
18	5/29/20	Erik Ellingson	2.8	Review and summary of financing fee schedules
18	5/29/20	Matt Merkel	2.3	Reviewed OpCo debt exit facility credit agreement
18	5/29/20	Matt Merkel	2.8	Reviewed HoldCo debt exit facility credit agreement
18	5/29/20	Matt Merkel	2.2	Summarized debt baskets clauses from credit agreements
18	5/29/20	Peter Gnatowski	2.2	Reviewed and edited shareholder and stock price analysis
18	5/29/20	Riley Jacobs	2.6	Edits to stock valuation analysis for committee
18	5/29/20	Sherman Guillem	2.4	Reviewed exit facility credit agreements
18	5/30/20	Brendan Murphy	2.7	Comments to stock price analysis
18	5/30/20	Brendan Murphy	2.1	Equity value analysis for TCC
18	5/30/20	Erik Ellingson	1.9	Summary of debt pricing and impact of interest rate movement
18	5/30/20	Sherman Guillem	1.7	Reviewed exit facility credit agreements
18	5/31/20	Brent Williams	1.0	Review of registration rights agreement issues
18	5/31/20	Matt Merkel	3.1	Reviewed pro forma interest summary data
18	5/31/20	Matt Merkel	2.2	Reviewed summary of pro forma interest
19	5/1/20	Brendan Murphy	1.3	Internal discussion re: NNI true up
19	5/1/20	Brendan Murphy	2.3	Review and analysis of pro-forma capital structure and impact to NNI
19	5/2/20	Alex Gebert	1.2	Review credit rating agencies' input

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Category	Date	Name	Hours	Description of Task(s)
19	5/2/20	Alex Gebert	1.6	Prepare matrix outlining proposed credit metrics
19	5/2/20	Alex Stevenson	0.9	Email correspondence with Lincoln team re: NENI implications of public filings
19	5/2/20	Brendan Murphy	0.6	Internal discussion re: NNI true up
19	5/2/20	Brendan Murphy	2.8	Reviewed credit metrics for pro-forma capital structure
19	5/2/20	Brendan Murphy	1.8	Reviewed NNI implications on new debt financing letters
19	5/3/20	Erik Ellingson	3.4	Review of diligence request for Lazard re: reconciliation of business plan NI
19	5/4/20	Brendan Murphy	1.9	Review analysis of Normalized Net Income and provide comments
19	5/4/20	Brendan Murphy	0.7	Internal discussion re: NNI Determination date
19	5/4/20	Brendan Murphy	3.7	Review and analysis of pro-forma capital structure and impact to NNI
19	5/4/20	Brent Williams	2.5	Review of NNI calculation issues
19	5/5/20	Alex Stevenson	2.5	Continued analysis of NENI issues
19	5/5/20	Peter Gnatowski	0.4	Internal correspondence re: rate base and NENI impact
19	5/5/20	Peter Gnatowski	1.5	Reviewed updated capital structure assumptions and impact to NENI calculation
19	5/6/20	Alex Gebert	1.9	Capital structure analysis and review of expected debt at emergence
19	5/6/20	Alex Stevenson	1.0	Email correspondence re: NENI implications of earning release
19	5/6/20	Brendan Murphy	0.9	Internal discussion re: NNI true up
19	5/6/20	Brendan Murphy	1.9	Analysis of debt securities and impact to NNI calculation
19	5/6/20	Peter Gnatowski	1.3	Reviewed open issues related to NENI and debt financing
19	5/7/20	Brendan Murphy	2.3	NNI analysis and sensitivity issues
19	5/7/20	Brendan Murphy	2.1	Comments to NNI presentation for TCC
19	5/8/20	Brendan Murphy	3.7	Review and analysis of pro-forma capital structure
19	5/8/20	Brendan Murphy	2.6	Review and analysis of pro-forma capital structure
19	5/8/20	Brent Williams	0.7	Internal communications re: NENI
19	5/8/20	Erik Ellingson	2.1	Review of mediation process income analysis
19	5/8/20	Matt Merkel	3.1	Drafted NENI adjustments schedule
19	5/8/20	Matt Merkel	2.4	Compiled supporting documentation and analysis for NENI adjustments schedule
19	5/8/20	Riley Jacobs	2.3	Edits to NNI analysis re: pro-forma capital structure
19	5/8/20	Sherman Guillema	2.4	Reviewed and revised calculations re: NENI adjustments
19	5/9/20	Brendan Murphy	2.1	NNI analysis and review of adjustment schedule to NNI
19	5/9/20	Brendan Murphy	2.3	Review and analysis of pro-forma capital structure and impact to taxes
19	5/9/20	Brent Williams	2.5	Analysis for committee members regarding tax and capital structure

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Category	Date	Name	Hours	Description of Task(s)
19	5/9/20	Brent Williams	2.1	Review of internal analysis re: NENI
19	5/10/20	Alex Stevenson	1.4	Analysis of NNI issues
19	5/10/20	Brendan Murphy	2.4	NNI analysis and sensitivity issues
19	5/10/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	5/10/20	Brendan Murphy	1.1	Comments to NNI presentation for TCC
19	5/10/20	Riley Jacobs	3.5	Edits NNI analysis re: expected holdco and opco debt
19	5/11/20	Alex Gebert	1.4	Model NENI inputs based on latest estimates
19	5/11/20	Alex Stevenson	0.8	Review NNI presentation for TCC
19	5/11/20	Brendan Murphy	1.6	Comments to NNI presentation for TCC
19	5/11/20	Brendan Murphy	2.1	Analysis of interest expense and impact to NNI
19	5/11/20	Brendan Murphy	1.8	Review and analysis of pro-forma capital structure
19	5/11/20	Brendan Murphy	0.6	Internal discussion re: NNI issues
19	5/11/20	Brent Williams	1.8	Internal communications re: NENI issues
19	5/11/20	Matt Merkel	1.5	Provided guidance to analyst on NENI presentation
19	5/11/20	Sherman Guillema	0.8	Reviewed discussion materials regarding NENI
19	5/12/20	Alex Gebert	1.5	Prepare presentation of NENI and TCC equity ownership
19	5/12/20	Alex Gebert	1.8	Scenario analysis based on NENI impact
19	5/12/20	Alex Stevenson	2.5	Work on preparation for NENI negotiation
19	5/12/20	Brendan Murphy	1.9	Comment on NENI presentation
19	5/12/20	Brent Williams	2.3	Review of issues related to 2021 NNI analysis
19	5/12/20	Matt Merkel	1.9	Reviewed NENI presentation and provided comments
19	5/12/20	Matt Merkel	1.5	Made edits to NENI adjustments schedule
19	5/12/20	Riley Jacobs	2.8	Edits to NENI analysis re: interest expense
19	5/13/20	Alex Gebert	1.5	Review NENI impact to recovery on valuation
19	5/13/20	Alex Stevenson	1.4	Work on NENI related presentation
19	5/13/20	Brendan Murphy	2.1	NNI analysis and sensitivity issues
19	5/13/20	Jeremy Mau	1.2	NNI Summary Presentation for TCC review
19	5/13/20	Naeem Muscatwalla	2.2	Review and edit NENI calculation analysis
19	5/13/20	Naeem Muscatwalla	2.2	Update NENI analysis based on comments
19	5/13/20	Peter Gnatowski	1.8	Reviewed and commented on normalized net income presentation for TCC
19	5/13/20	Peter Gnatowski	1.5	Reviewed and commented on latest NENI analysis

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Category	Date	Name	Hours	Description of Task(s)
19	5/13/20	Riley Jacobs	3.5	Edits to NNI summary presentation
19	5/13/20	Zack Stone	2.1	Review NENI calculation
19	5/14/20	Alex Gebert	2.3	NENI brief presentation updates
19	5/14/20	Brendan Murphy	1.7	NNI analysis and sensitivity issues
19	5/14/20	Erik Ellingson	3.1	Updated NNI multi-case and reconciliation analysis
19	5/15/20	Brendan Murphy	2.1	Comment on revised NNI analysis and sensitivity
19	5/15/20	Brendan Murphy	1.7	Review and analysis of pro-forma equity ownership based on NNI sensitivity
19	5/15/20	Brent Williams	1.6	Review and comment on NENI presentation for TCC
19	5/15/20	Erik Ellingson	1.7	Address questions on WSP for NNI analysis
19	5/15/20	Jacob Kinstler	3.8	Analyzing PG&E historical operating performance / financial statements for FYE19 and 1Q20 for comparative capital structure analysis
19	5/16/20	Alex Gebert	2.3	Update NENI adjustments schedule for various scenarios
19	5/16/20	Brendan Murphy	1.4	Comment on NNI adjustment schedules
19	5/16/20	Jacob Kinstler	1.0	Analyzing PG&E historical and pro forma capital structure
19	5/17/20	Brent Williams	1.6	Review of internal analysis re: NENI
19	5/18/20	Alex Stevenson	0.5	Email correspondence re: NNI Analysis
19	5/18/20	Brendan Murphy	0.7	Internal discussion re: NNI issues
19	5/18/20	Matt Merkel	0.9	Provided guidance to junior bankers on NENI sensitivity analysis
19	5/18/20	Matt Merkel	2.3	Reviewed NENI sensitivity analysis and provided comments
19	5/18/20	Matt Merkel	2.5	Made direct edits to NENI sensitivity analysis
19	5/18/20	Matt Merkel	3.1	Drafted summary of NENI sensitivity analysis
19	5/18/20	Matt Merkel	2.0	Made edits to NENI sensitivity analysis from senior banker
19	5/18/20	Riley Jacobs	3.4	Edits to NENI sensitivity analysis re: regulatory impacts
19	5/18/20	Sherman Guillema	2.6	Reviewed and revised analysis re: NENI adjustments and sensitivity
19	5/19/20	Alex Stevenson	0.7	Analysis of NNI issues
19	5/19/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	5/19/20	Brendan Murphy	2.1	NNI analysis and sensitivity issues
19	5/19/20	Brent Williams	1.2	Work and review on 2021 NNI calculations
19	5/19/20	Peter Gnatowski	1.8	Reviewed and commented on adjustment schedule to normalized net income
19	5/19/20	Peter Gnatowski	2.5	Review various supporting files and analyses related to the adjustment schedule of normalized net income
19	5/19/20	Peter Gnatowski	1.9	Reviewed normalized net income schedules for mediation
19	5/19/20	Riley Jacobs	0.7	Internal discussion re: NNI analysis

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Category	Date	Name	Hours	Description of Task(s)
19	5/20/20	Alex Stevenson	1.3	Email correspondence re: NNI process with counsel
19	5/20/20	Brent Williams	2.1	Review of pro-forma financing structure and impact to NENI
19	5/20/20	Brent Williams	0.5	Internal discussions re: NENI issues
19	5/20/20	Matt Merkel	3.2	Made edits to NENI sensitivity analysis
19	5/20/20	Peter Gnatowski	2.8	Analysis and research re: normalized net income adjustments
19	5/21/20	Alex Gebert	1.8	NENI sensitivity analysis
19	5/21/20	Alex Stevenson	0.6	Email correspondence re: NNI issues
19	5/21/20	Brendan Murphy	1.2	Review and analysis of pro-forma capital structure
19	5/21/20	Brendan Murphy	3.2	Review and comment on NNI sensitivity analysis
19	5/21/20	Brendan Murphy	1.1	NNI analysis and sensitivity issues
19	5/21/20	Matt Merkel	2.8	Made further edits to NENI sensitivity analysis from senior banker
19	5/21/20	Peter Gnatowski	2.5	Prepared analysis of impact to equity and share price based on NENI sensitivity
19	5/22/20	Alex Gebert	1.9	Updates to NNI true-up analysis
19	5/22/20	Alex Gebert	2.3	Prepare summary slides on NENI
19	5/22/20	Alex Gebert	1.8	Capital structure updates based on Debtors' guidance
19	5/22/20	Brendan Murphy	0.9	Internal discussion re: NNI true up
19	5/22/20	Brendan Murphy	3.2	NNI analysis and sensitivity issues
19	5/22/20	Brent Williams	2.8	Review of NNI and arbitration related issues
19	5/22/20	Peter Gnatowski	0.6	Reviewed NENI calculation in preparation for call with Lazard and AlixPartners
19	5/23/20	Alex Stevenson	1.2	Analysis of 382 issues and NNI
19	5/24/20	Alex Gebert	1.6	Analysis of NENI Inputs
19	5/24/20	Alex Stevenson	0.8	Email correspondence re: NNI arbitration
19	5/24/20	Brendan Murphy	1.3	NNI analysis and sensitivity issues
19	5/24/20	Brent Williams	2.1	Review and analysis of NNI related issues
19	5/26/20	Alex Gebert	1.9	Calculation of NENI based on updates
19	5/26/20	Alex Stevenson	1.5	Analysis of NENI issues
19	5/26/20	Alex Stevenson	0.8	Call with MM re: NENI issues and areas of dispute
19	5/26/20	Brendan Murphy	1.9	Review and analysis of pro-forma capital structure
19	5/26/20	Peter Gnatowski	2.5	Reviewed and commented on updated model based on exit financing commitments and impact to NENI
19	5/27/20	Alex Gebert	2.6	Model credit metrics based on debt at emergence
19	5/27/20	Jeremy Mau	0.8	Review company 8K re: disclosure of NENI calculations

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Category	Date	Name	Hours	Description of Task(s)
19	5/28/20	Alex Gebert	1.8	Work on the calculation of NENI
19	5/28/20	Alex Gebert	1.6	Sensitivity analysis of NENI inputs
19	5/28/20	Peter Gnatowski	1.8	Additional analysis regarding exit commitments and impact to NENI
19	5/28/20	Riley Jacobs	2.1	Edits to NENI sensitivity analysis re: pro-forma debt and interest expense
19	5/29/20	Alex Stevenson	0.9	Work with MM on NENI issues
19	5/29/20	Brendan Murphy	1.9	Analysis of sensitivity to NNI calculations
19	5/29/20	Brent Williams	3.0	Review of NNI and arbitration related issues
19	5/29/20	Peter Gnatowski	1.8	Reviewed and commented on updated analysis of revised NENI
19	5/30/20	Alex Gebert	1.6	Valuation analysis based on NENI and trading comps
19	5/30/20	Peter Gnatowski	0.8	Reviewed latest NENI calculation and update in preparation for call with Debtors' FA
19	5/31/20	Alex Stevenson	1.9	Prepare for NENI arbitration
19	5/31/20	Brendan Murphy	2.9	NNI analysis and arbitration issues
19	5/31/20	Brent Williams	2.2	Review of NNI and arbitration related issues
20	5/1/20	Aadil Khan	0.8	Internal discussion on Valuation / Recovery datapoints
20	5/1/20	Brendan Murphy	0.9	Call re: sum of parts analysis
20	5/1/20	Charles Hallett	2.4	Sum of parts valuation analysis
20	5/1/20	Erik Ellingson	2.9	PHLX utility index review and comparison analysis
20	5/1/20	Max Golembo	0.7	Internal Calls to discuss Valuation Analysis
20	5/1/20	Thomas Steve	0.7	Internal Calls to discuss Valuation analysis
20	5/1/20	Zack Stone	0.7	Internal discussion re: valuation presentation
20	5/4/20	Charles Hallett	2.1	Sum of parts analysis research
20	5/4/20	Max Golembo	1.8	Edits to Edison PE analysis
20	5/4/20	Riley Jacobs	1.5	Participate in internal call re: valuation and recovery analysis
20	5/4/20	Thomas Steve	3.1	Update benchmarking analysis for comparable utilities
20	5/5/20	Aadil Khan	2.0	Update benchmarking analysis re: utility index
20	5/5/20	Aadil Khan	1.5	Edits to utility index analysis based on comments
20	5/5/20	Charles Hallett	3.2	Research for potential sum of parts analysis
20	5/5/20	Riley Jacobs	2.4	Updated stock performance charts for PG&E and competitors
20	5/5/20	Riley Jacobs	2.3	Edits to benchmarking analysis re: comparable companies
20	5/6/20	Aadil Khan	0.5	Internal discussion on Valuation analysis
20	5/6/20	Aadil Khan	1.0	Updates to utility index analysis adding pre-coved prices

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Category	Date	Name	Hours	Description of Task(s)
20	5/6/20	Jeremy Mau	3.9	Analysis and drafting of Sum of the Parts Valuation
20	5/6/20	John Rutkowski	3.0	Edits to sum of the parts analysis re: Electric assets
20	5/6/20	Naeem Muscatwalla	1.7	Updated analysis on Edison's P/E multiple
20	5/6/20	Peter Gnatowski	0.8	Reviewed updated utility index trading multiples and performance
20	5/6/20	Thomas Steve	3.2	Edits to Edison PE trading multiple
20	5/7/20	Erik Ellingson	1.7	PG&E and comparable utilities earnings release review
20	5/7/20	Jeremy Mau	0.8	Internal coordination call re: Sum of the Parts Valuation
20	5/7/20	Matt Merkel	1.7	Reviewed asset overview summaries and provided additional guidance to junior bankers
20	5/7/20	Matt Merkel	3.1	Drafted shell of sum of the parts analysis
20	5/7/20	Matt Merkel	0.4	Reviewed latest Edison trading data
20	5/7/20	Max Golembo	3.7	Updated comparable PE analysis of Edison
20	5/7/20	Max Golembo	0.8	Internal Call re: sum of parts analysis
20	5/7/20	Sherman Guillemma	3.0	Reviewed drafted presentation re: debtor's valuation
20	5/7/20	Thomas Steve	2.8	Edits to valuation analysis based on internal comments
20	5/8/20	Alex Gebert	2.5	Analysis of prior takeover offers for PGE assets
20	5/8/20	Alex Gebert	1.6	Analysis of the PHLX Utility index
20	5/8/20	Jeremy Mau	3.9	Analysis / drafting of Sum of the Parts Valuation
20	5/8/20	Jeremy Mau	0.5	Internal coordination call re: Sum of the Parts Valuation
20	5/9/20	Alex Gebert	1.3	Refresh market stats of comparable utilities
20	5/9/20	Alex Gebert	3.2	Refresh PHI Utility index and review valuation multiples
20	5/9/20	Sherman Guillemma	3.6	Reviewed supporting documentation re: valuation analysis
20	5/10/20	Erik Ellingson	3.1	Analysis on PHLX and other equity comparables
20	5/10/20	Jeremy Mau	1.9	Drafting of Sum of the Parts Valuation
20	5/10/20	Peter Gnatowski	1.8	Reviewed trading and transaction comparables for value consideration
20	5/11/20	Charles Hallett	3.5	Operating and financial analysis of PHLX utility companies
20	5/11/20	Erik Ellingson	1.8	Update PHLX for additional Lincoln comparables
20	5/11/20	Erik Ellingson	2.8	Review and edit final comparables
20	5/11/20	Jeremy Mau	5.5	Edits to segment financials for sum of parts analysis
20	5/11/20	John Rutkowski	4.5	Sum of the parts analysis model build
20	5/11/20	Matt Merkel	0.5	Internal discussion on valuation / recovery data points
20	5/11/20	Max Golembo	3.0	Research comparable rate base for competitor IOUs

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Category	Date	Name	Hours	Description of Task(s)
20	5/11/20	Max Golembo	1.6	Draft rate base valuation methodology
20	5/11/20	Max Golembo	2.3	Edits to rate base valuation methodology
20	5/11/20	Naeem Muscatwalla	1.3	Internal communications re: valuation presentation
20	5/11/20	Peter Gnatowski	1.3	Reviewed and commented on rate base valuation methodology
20	5/11/20	Peter Gnatowski	0.6	Reviewed analysis of PHLX and utility index trading levels
20	5/11/20	Sherman Guillem	1.5	Provided comments on and made revisions to valuation analysis
20	5/11/20	Zack Stone	1.2	Internal communications re: valuation presentation comments
20	5/12/20	Alex Gebert	1.6	Analysis of PHI and Utility index multiples
20	5/12/20	Alex Stevenson	0.8	Review alternative purchase analysis
20	5/12/20	Brendan Murphy	1.4	Review and comments to utility index update and analysis
20	5/12/20	Charles Hallett	2.8	Edits to purchase / sum of parts analysis based on senior member comments
20	5/12/20	Charles Hallett	2.9	Updated utility index analysis
20	5/12/20	Jeremy Mau	5.3	Analysis / drafting of Sum of the Parts Valuation for gas assets
20	5/12/20	John Rutkowski	2.0	Edits to sum of the parts analysis - hydro assets
20	5/12/20	Max Golembo	1.9	Reviewed and commented on sum of parts analysis from junior team
20	5/12/20	Naeem Muscatwalla	2.2	Prepare analysis for valuation presentation
20	5/13/20	Aadil Khan	1.8	Update to utility index statistics
20	5/13/20	Alex Gebert	0.7	Analysis of PHI and Utility index
20	5/13/20	Alex Gebert	2.0	Refresh comps for latest market input date
20	5/13/20	Alex Gebert	0.8	Review rate case data for PGE and Comps
20	5/13/20	Brendan Murphy	2.8	Comments to comparables analysis and review of support documents
20	5/13/20	Brendan Murphy	1.2	Review and comments to sum of parts analysis
20	5/13/20	Brent Williams	1.5	Review of valuation scenarios
20	5/13/20	Jacob Kinstler	4.5	Researching, analyzing and benchmarking public competitors for each of electric business segment
20	5/13/20	Jacob Kinstler	3.3	Researching, analyzing and benchmarking public competitors for each of gas business segment
20	5/13/20	Jeremy Mau	4.3	Analysis / drafting of Sum of the Parts Valuation for gas assets
20	5/13/20	Matt Merkel	2.3	Reviewed sum of the parts analysis and provided comments
20	5/13/20	Matt Merkel	3.1	Reviewed market comparable rate based valuations
20	5/13/20	Max Golembo	3.6	Rate base valuation update
20	5/13/20	Naeem Muscatwalla	2.1	Updated utility index multiple
20	5/13/20	Naeem Muscatwalla	1.1	Updated utility index impact to equity backstop multiple

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Category	Date	Name	Hours	Description of Task(s)
20	5/13/20	Naeem Muscatwalla	2.3	Internal coordination with JK regarding sum of parts valuation deck
20	5/13/20	Naeem Muscatwalla	1.1	Review work on sum of parts valuation presentation
20	5/13/20	Riley Jacobs	1.2	Internal communications re: valuation deck assumptions
20	5/13/20	Sherman Guillemma	1.5	Reviewed research supporting valuation analysis
20	5/13/20	Sherman Guillemma	2.7	Revised discussion materials re: valuation analysis
20	5/13/20	Zack Stone	1.9	Review and provide comments on sum of the parts valuation presentation
20	5/14/20	Alex Gebert	0.8	Prepare contingent sale process timeline slide
20	5/14/20	Alex Gebert	1.7	Prepare Utility/PHLX index comparison slide(s)
20	5/14/20	Alex Gebert	1.2	Review public trading multiples of PGE competitor(s)
20	5/14/20	Brendan Murphy	0.8	Internal correspondence / call re: valuation scenarios
20	5/14/20	Brent Williams	1.3	Review of sum of parts valuation analysis
20	5/14/20	Charles Hallett	3.1	Presentation drafting of sum of parts analysis
20	5/14/20	Jeremy Mau	5.5	Analysis / drafting of Sum of the Parts Valuation for electric assets
20	5/14/20	John Rutkowski	5.0	Discounted cash flow analysis and valuation
20	5/14/20	Matt Merkel	3.0	Reviewed valuation analysis for PG&E equity relative to comps
20	5/14/20	Matt Merkel	2.7	Reviewed PHLX utility index summary valuation and provided comments
20	5/14/20	Matt Merkel	2.2	Made direct edits to PHLX utility index summary valuation
20	5/14/20	Matt Merkel	2.8	Analyzed equity multiple based on utility index results
20	5/14/20	Riley Jacobs	3.4	Edits to valuation deck re: CoC and trading multiples
20	5/14/20	Sherman Guillemma	1.6	Revised discussion materials re: valuation analysis
20	5/15/20	Alex Gebert	2.5	Updated valuation presentation based on cost of capital assumptions
20	5/15/20	Charles Hallett	3.5	Research regarding cost of capital for valuation analysis
20	5/15/20	Jacob Kinstler	4.8	Researching, analyzing and benchmarking public competitors for each of hydro business segment
20	5/15/20	Jeremy Mau	3.8	Analysis / drafting of Sum of the Parts Valuation for electric assets
20	5/15/20	Riley Jacobs	2.8	Edits to valuation deck re: Hydroelectric assets and real estate
20	5/15/20	Thomas Steve	4.2	Valuation and Recovery - Hydro
20	5/16/20	Alex Gebert	3.0	Analysis of rate base multiple of PGE competitors
20	5/17/20	Brendan Murphy	0.7	Call re: valuation scenarios and analysis
20	5/18/20	Alex Gebert	1.8	Analysis of Debtors' hydro electric assets
20	5/18/20	Alex Gebert	1.3	Updates to sum of the parts valuation analysis
20	5/18/20	Alex Gebert	1.6	Review market comps of hydro electric asset sales

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Category	Date	Name	Hours	Description of Task(s)
20	5/18/20	Alex Gebert	1.2	Historical lookback of M&A transaction comps - electric
20	5/18/20	Alex Gebert	1.1	Historical lookback of M&A transaction comps - gas
20	5/18/20	Brendan Murphy	1.7	Reviewed and commented to utility comparable trading multiple
20	5/18/20	Charles Hallett	3.0	Edits to sum of parts analysis based on comments from BM
20	5/18/20	Max Golembo	2.8	Sum of parts analysis edits
20	5/18/20	Max Golembo	2.0	Reviewed and commented on DCF assumptions for valuation
20	5/18/20	Peter Gnatowski	1.3	Reviewed updated trading comparables of utility index
20	5/18/20	Riley Jacobs	1.0	Internal communications re: hydroelectric assets
20	5/18/20	Thomas Steve	3.5	Sum of parts analysis of real estate assets
20	5/19/20	Jeremy Mau	3.0	Analysis / drafting of Sum of the Parts Valuation for hydro assets
20	5/19/20	John Rutkowski	2.5	Edits to sum of the parts analysis - Electric transmission
20	5/20/20	John Rutkowski	3.5	Sum of the parts analysis updates based on commentary
20	5/21/20	Brendan Murphy	1.4	Review updated comps analysis
20	5/21/20	Charles Hallett	1.6	Edits to valuation presentation based on comments from team
20	5/21/20	Jeremy Mau	1.5	Analysis / drafting of Sum of the Parts Valuation for hydro assets
20	5/21/20	John Rutkowski	3.0	Edits to sum of the parts analysis - Electric transmission
20	5/21/20	John Rutkowski	3.0	Updates to the sum of the parts analysis based on commentary
20	5/21/20	Peter Gnatowski	1.6	Reviewed equity trading price of PG&E and comparables
20	5/21/20	Thomas Steve	3.2	Earnings research commentary for comparable IOUs
20	5/22/20	Brendan Murphy	1.6	Review and comments to sum of parts analysis
20	5/22/20	Riley Jacobs	3.7	Edits to valuation deck based on comments from senior banker
20	5/22/20	Thomas Steve	0.5	Internal Call - Valuation and Recovery
20	5/23/20	Jeremy Mau	0.5	Internal coordination call re: sum of parts valuation
20	5/23/20	Riley Jacobs	2.9	Edits to valuation deck re: public comps
20	5/24/20	Alex Gebert	0.8	Refresh comparable company multiples
20	5/25/20	Riley Jacobs	3.3	Edits to valuation deck re: Real estate assets and rate cases
20	5/26/20	John Rutkowski	5.5	Edits to sum of the parts analysis - Electric distribution
20	5/26/20	Max Golembo	3.2	Reviewed and commented on sum of parts analysis for electric and real estate assets
20	5/28/20	John Rutkowski	3.5	Edits to sum of the parts analysis - Electric distribution
20	5/28/20	Zack Stone	1.2	Assist analyst with DCF for valuation presentation
20	5/29/20	Alex Gebert	1.2	Update distributable value analysis for TCC

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Category	Date	Name	Hours	Description of Task(s)
20	5/29/20	John Rutkowski	2.0	Edits to sum of the parts analysis - Electric distribution
20	5/30/20	Alex Gebert	1.1	Analysis of trading multiples of comparable companies
20	5/30/20	Alex Gebert	1.5	Review performance of PGE stock / market valuation
20	5/30/20	Alex Gebert	0.9	Read/review equity research re: PGE and competitor utilities
21	5/1/20	Alex Stevenson	3.5	Review plan supplement
21	5/1/20	Alex Stevenson	0.7	Call with Merkel to discuss plan supplement analysis
21	5/1/20	Brent Williams	2.3	Review proposed amended and restated organizational documents
21	5/1/20	Naeem Muscatwalla	2.9	Review plan supplement disclosure
21	5/1/20	Peter Gnatowski	2.4	Reviewed chapter 11 module 1 - 3 from the Debtors
21	5/1/20	Peter Gnatowski	2.6	Reviewed chapter 11 modules 4 - 5 from the Debtors
21	5/1/20	Riley Jacobs	3.2	Summarize plan supplement and circulate
21	5/1/20	Riley Jacobs	0.8	Extract exhibits from plan supplement and circulate
21	5/1/20	Zack Stone	4.2	Review modules 1-5 from company website
21	5/1/20	Zack Stone	2.1	Review plan supplement disclosure
21	5/2/20	Alex Stevenson	4.0	Review public presentations filed by PGE re: modules
21	5/2/20	Brent Williams	2.0	Review of plan supplement disclosures
21	5/2/20	Erik Ellingson	3.8	Review module 4 - financing overview summary provided by debtor
21	5/2/20	Erik Ellingson	3.4	Review module 5 - chapter 11 plan overview
21	5/2/20	Matt Merkel	3.8	Reviewed PGE website bankruptcy modules
21	5/2/20	Matt Merkel	1.2	Summarized PGE website bankruptcy modules
21	5/2/20	Peter Gnatowski	2.5	Reviewed other plan supplements filed by the Debtors
21	5/2/20	Peter Gnatowski	1.0	Continued review of module 5 and internal analysis comparison
21	5/2/20	Riley Jacobs	1.9	Review plan supplements
21	5/2/20	Sherman Guillema	1.9	Reviewed Debtors "modules" on its bankruptcy website
21	5/3/20	Brent Williams	1.4	Review of plan supplement and term sheets
21	5/3/20	Peter Gnatowski	1.7	Continued review and analysis of plan supplements and term sheets filed by the Debtors
21	5/3/20	Peter Gnatowski	0.7	Drafted key observations to team re: plan supplements and term sheets
21	5/3/20	Riley Jacobs	2.4	Additional review of plan supplements and term sheets
21	5/4/20	Alex Gebert	1.7	Review fixed rate charge revenue requirement calculations
21	5/4/20	Alex Stevenson	0.7	Continued review of tax benefit payment agreement
21	5/4/20	Alex Stevenson	1.1	Email correspondence with counsel and Lincoln re: claim treatment issue

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Category	Date	Name	Hours	Description of Task(s)
21	5/4/20	Brendan Murphy	0.6	Internal discussion re: Plan issues
21	5/4/20	Brent Williams	1.7	Review and work of confirmation related issues
21	5/4/20	Brent Williams	3.6	Work on plan overview and financing arrangements and supporting data
21	5/4/20	Erik Ellingson	2.3	Review and summarize updated TBPA
21	5/4/20	Peter Gnatowski	1.5	Reviewed and commented on updated redline of tax benefit payment agreement
21	5/5/20	Brendan Murphy	2.2	Comments to confirmation issues and related analysis
21	5/5/20	Brendan Murphy	2.5	Review and comments to disclosure statements
21	5/5/20	Brent Williams	2.6	Review of financial overview module and supporting data including NNI
21	5/5/20	Brent Williams	2.5	Reviewed TBPA redline
21	5/5/20	Brent Williams	2.3	Reviewed and commented on plan supplement summary
21	5/5/20	Brent Williams	0.9	Internal communications re: plan issues
21	5/5/20	Matt Merkel	1.6	Reviewed sources and uses in bankruptcy website module
21	5/5/20	Peter Gnatowski	0.8	Reviewed comparison of plan module vs term sheet regarding debt financing costs
21	5/5/20	Peter Gnatowski	1.5	Reviewed and commented on exit financing term sheet summary analysis
21	5/5/20	Riley Jacobs	2.4	Review bankruptcy module 5 re: bankruptcy overview
21	5/6/20	Alex Stevenson	0.6	Email correspondence re: tax benefits payment agreement
21	5/6/20	Brendan Murphy	1.2	Review and comments to draft Confirmation brief
21	5/6/20	Brendan Murphy	1.1	Comments to TCC materials re: Plan supplement term sheets summary
21	5/6/20	Brent Williams	2.6	Review and work of confirmation related issues
21	5/6/20	Erik Ellingson	3.8	Review of redline for Fire Victims Trust Agreement
21	5/6/20	Jeremy Mau	1.8	Review Equity Plan of Reorg
21	5/6/20	Jeremy Mau	1.0	TCC Confirmation Objection to Debtor's Plan
21	5/6/20	Matt Merkel	1.6	Reviewed redline of Exhibit D plan supplement
21	5/6/20	Naeem Muscatwalla	1.8	Read and review TCC objection
21	5/6/20	Peter Gnatowski	1.6	Reviewed redline of fire victims trust agreement
21	5/6/20	Peter Gnatowski	0.5	Reviewed mediation update from counsel
21	5/6/20	Riley Jacobs	3.3	Review updated wildfire trust agreement
21	5/6/20	Riley Jacobs	1.8	Summarize changes in wildfire trust agreement and circulate to team
21	5/6/20	Riley Jacobs	0.8	Review mediation update from Baker
21	5/6/20	Riley Jacobs	2.5	Edits to presentation for TCC re: earnings / plan supplement
21	5/6/20	Sherman Guillemo	1.4	Reviewed plan supplement exhibits

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Category	Date	Name	Hours	Description of Task(s)
21	5/6/20	Zack Stone	1.2	Read and review TCC objection
21	5/7/20	Alex Stevenson	0.5	Email Correspondence re: Tax Benefit Agreement
21	5/7/20	Brendan Murphy	1.7	Comments to TCC materials re: Plan supplement term sheets summary
21	5/7/20	Brendan Murphy	0.7	Internal discussion re: Plan issues
21	5/7/20	Brent Williams	3.2	Work on wildfire trust agreement changes
21	5/7/20	Brent Williams	0.5	Review draft tax benefit agreement
21	5/7/20	Erik Ellingson	2.8	Additional review and analysis of the trust agreement
21	5/7/20	Naeem Muscatwalla	2.7	Read and review updated TCC trust agreement
21	5/7/20	Zack Stone	2.6	Review TCC trust agreement
21	5/8/20	Alex Stevenson	1.2	Email correspondence with counsel re: confirmation issues
21	5/8/20	Brent Williams	1.3	Review of investment in California module and supporting data
21	5/8/20	Brent Williams	1.1	Review of PG&E governance module and other issues
21	5/8/20	Brent Williams	3.3	Review and work on confirmation related issues related to exit financing
21	5/8/20	Brent Williams	0.9	Review of tax benefits agreement
21	5/8/20	Jeremy Mau	0.5	Review of Tax Benefit Payment Agreement
21	5/8/20	Riley Jacobs	2.3	Review TBPA plan and key definitions
21	5/9/20	Matt Merkel	2.1	Researched and drafted responses to Counsel on plan documents
21	5/10/20	Brendan Murphy	1.3	Internal discussion re: financing documents and issues
21	5/11/20	Alex Stevenson	1.5	Call with team re: analysis re: confirmation issues
21	5/11/20	Brent Williams	0.5	Review plan confirmation protocol
21	5/12/20	Aadil Khan	1.5	Read review and circulate debtwire update on judge ruling
21	5/12/20	Alex Stevenson	0.8	Email correspondence with BW re: plan issues
21	5/12/20	Brent Williams	1.0	Review brief in opposition of motion on solicited votes
21	5/12/20	Brent Williams	3.5	Review and comment on confirmation brief from counsel
21	5/12/20	Peter Gnatowski	0.4	Reviewed PG&E plan confirmation schedule
21	5/13/20	Alex Stevenson	1.3	Review draft confirmation objection and related declaration
21	5/13/20	Alex Stevenson	0.6	Email correspondence with BW re: confirmation objection
21	5/13/20	Brent Williams	2.8	Work on confirmation related issues with counsel
21	5/14/20	Alex Stevenson	1.4	Review draft of confirmation brief
21	5/14/20	Brent Williams	3.5	Review confirmation issues summary for counsel
21	5/14/20	Jeremy Mau	1.0	TCC confirmation objection issues review

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Category	Date	Name	Hours	Description of Task(s)
21	5/14/20	Naeem Muscatwalla	1.9	Diligence for TCC confirmation motion
21	5/14/20	Peter Gnatowski	0.4	Reviewed and commented on memo from counsel on confirmation issues for brief
21	5/14/20	Peter Gnatowski	0.4	Reviewed court PG&E plan confirmation protocol
21	5/14/20	Peter Gnatowski	1.3	Reviewed confirmation brief comments from TCC counsel
21	5/14/20	Zack Stone	1.8	Diligence for TCC confirmation motion
21	5/14/20	Zack Stone	1.6	Prepare analysis for TCC confirmation motion
21	5/15/20	Aadil Khan	0.8	Read and review Brent's final declaration
21	5/15/20	Brent Williams	3.7	Reviewed and commented on confirmation issues analysis for counsel
21	5/15/20	Jeremy Mau	3.3	Review joint plan, noteholder RSA and various motions, including financing and amended financing
21	5/15/20	Naeem Muscatwalla	3.5	Review relevant objections to Debtors POR
21	5/15/20	Peter Gnatowski	2.0	Reviewed various other objections from UCC, subrogation, UST, governor, etc. to POR
21	5/15/20	Peter Gnatowski	0.6	Reviewed press re: fire victim trust provisions and objections to POR
21	5/15/20	Peter Gnatowski	0.8	Reviewed TCC objection to POR
21	5/15/20	Zack Stone	2.0	Review relevant objections to Debtors POR
21	5/16/20	Brendan Murphy	0.6	Internal discussion re: Confirmation issues
21	5/16/20	Brendan Murphy	2.8	Reviewed various plan objections
21	5/16/20	Brent Williams	3.1	Review of objections to plan of reorganization
21	5/16/20	Jeremy Mau	1.5	Debtors Amended Plan Summary review
21	5/16/20	Matt Merkel	1.3	Reviewed prior Debtor PORs for counsel
21	5/17/20	Alex Stevenson	2.0	Analysis of impact of securities claim settlement on dilution
21	5/17/20	Brent Williams	1.5	Review of securities plaintiffs objection
21	5/18/20	Alex Gebert	0.7	Review and circulate amended plan summary documents
21	5/18/20	Jeremy Mau	1.6	TCC Exhibits for Confirmation Hearing review
21	5/18/20	Naeem Muscatwalla	0.4	Read and review TCC confirmation exhibits
21	5/18/20	Peter Gnatowski	2.5	Reviewed various plan objections to POR
21	5/18/20	Thomas Steve	2.2	POR research for confirmation brief per counsel request
21	5/18/20	Zack Stone	0.3	Read and review TCC confirmation exhibits
21	5/19/20	Brent Williams	1.2	Review of governance module 4
21	5/19/20	Brent Williams	1.7	Reviewed confirmation exhibits
21	5/19/20	Jeremy Mau	0.5	Review reply comments
21	5/19/20	Peter Gnatowski	0.3	Reviewed objection to POR from certain creditors

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Category	Date	Name	Hours	Description of Task(s)
21	5/19/20	Peter Gnatowski	1.8	Reviewed TCC exhibits in preparation for confirmation hearing
21	5/21/20	Alex Stevenson	0.5	Review markup to tax benefit payment agreement
21	5/21/20	Alex Stevenson	1.4	Review/comment on reply brief
21	5/21/20	Peter Gnatowski	0.4	Reviewed objection by UCC to POR
21	5/22/20	Alex Stevenson	0.5	Email correspondence re: arbitration process
21	5/22/20	Alex Stevenson	1.0	Email correspondence re: 382 issues
21	5/22/20	Brendan Murphy	1.9	Comments to confirmation issues and related analysis
21	5/22/20	Brent Williams	2.2	Review of PG&E modules 4 & 5
21	5/22/20	Brent Williams	2.5	Review amended plan and debtor brief
21	5/22/20	Erik Ellingson	1.8	Initial review of amended plan
21	5/22/20	Erik Ellingson	2.7	Review of confirmation brief
21	5/22/20	Jeremy Mau	2.6	Review of confirmation brief, amended POR, redline, Ziman declaration and Boken declaration
21	5/22/20	Matt Merkel	3.0	Reviewed amended plan or reorganization
21	5/22/20	Matt Merkel	1.8	Summarized amended plan of reorganization
21	5/22/20	Matt Merkel	2.4	Reviewed Ziman declaration
21	5/22/20	Matt Merkel	2.6	Reviewed Boken declaration
21	5/22/20	Peter Gnatowski	0.6	Reviewed exhibit list from Debtors and shareholders for confirmation hearing
21	5/22/20	Peter Gnatowski	1.5	Reviewed confirmation brief filed by the Debtors
21	5/22/20	Peter Gnatowski	1.0	Reviewed and summarized declaration of Boken and Ziman in support of the plan
21	5/22/20	Peter Gnatowski	1.5	Reviewed Wells declaration in support of the plan
21	5/22/20	Peter Gnatowski	0.4	Reviewed reply from SLF Fire Victim Claimants in support of Debtors' plan
21	5/22/20	Peter Gnatowski	1.1	Reviewed TCC reply to confirmation and related Attard declaration
21	5/22/20	Peter Gnatowski	1.3	Reviewed notes from court conference re: plan confirmation hearing
21	5/22/20	Peter Gnatowski	1.5	Reviewed redline of plan supplements from the Debtors
21	5/22/20	Peter Gnatowski	1.8	Reviewed amended plan of reorganization and related redline
21	5/22/20	Peter Gnatowski	1.0	Reviewed voting tabulation for the plan of reorganization
21	5/22/20	Riley Jacobs	2.4	Create summary of amended POR changes
21	5/22/20	Sherman Guillemma	3.1	Reviewed amended POR
21	5/22/20	Sherman Guillemma	1.4	Prepared summary of amended POR
21	5/22/20	Sherman Guillemma	1.5	Reviewed declaration of Kenneth Ziman
21	5/22/20	Sherman Guillemma	1.6	Reviewed declaration of John Boken

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Category	Date	Name	Hours	Description of Task(s)
21	5/23/20	Alex Gebert	0.8	Read and review declaration from Ziman
21	5/23/20	Alex Stevenson	0.8	Review comments on TBPA agreement
21	5/23/20	Alex Stevenson	0.4	Email correspondence with counsel re: TBPA agreement
21	5/23/20	Alex Stevenson	4.0	Review confirmation related court pleadings
21	5/23/20	Alex Stevenson	1.0	Review declarations of Ziman, Boken
21	5/23/20	Brendan Murphy	1.9	Review of the Ziman declaration and related exhibits
21	5/23/20	Brent Williams	2.7	Review of John Boken and Ken Ziman declaration and exhibits
21	5/23/20	Brent Williams	2.2	Review of amended plan and debtor brief
21	5/23/20	Erik Ellingson	1.1	Analysis of tax consequences
21	5/23/20	Jeremy Mau	2.2	Review Wells declaration
21	5/23/20	Matt Merkel	3.0	Reviewed confirmation brief
21	5/23/20	Matt Merkel	1.3	Summarize declarations filed with POR
21	5/23/20	Matt Merkel	0.8	Summarized confirmation brief
21	5/23/20	Matt Merkel	3.2	Reviewed plan documents for rights offering ownership limits
21	5/23/20	Matt Merkel	2.5	Summarized language in plan documents on rights offering ownership limits
21	5/23/20	Matt Merkel	2.8	Reviewed final disclosure statement
21	5/23/20	Naeem Muscatwalla	2.1	Read and review PGE confirmation brief
21	5/23/20	Naeem Muscatwalla	1.7	Review amended redline plan
21	5/23/20	Naeem Muscatwalla	1.9	Review relevant declarations from filings
21	5/23/20	Naeem Muscatwalla	2.1	Read and review PGE confirmation brief
21	5/23/20	Naeem Muscatwalla	1.7	Review amended redline plan
21	5/23/20	Naeem Muscatwalla	1.9	Review relevant declarations from filings
21	5/23/20	Peter Gnatowski	1.3	Additional review of Debtors' response to TCC objection and related analysis
21	5/23/20	Peter Gnatowski	0.6	Reviewed internal comments re: redline to POR and confirmation brief
21	5/23/20	Peter Gnatowski	1.7	Continued review of plan documents and wells declaration
21	5/23/20	Riley Jacobs	2.5	Review amended POR and related declarations for summary of changes
21	5/23/20	Sherman Guillem	2.7	Reviewed confirmation brief
21	5/23/20	Sherman Guillem	2.5	Reviewed disclosure statement
21	5/23/20	Zack Stone	3.8	Reviewed and summarized plan supplements
21	5/23/20	Zack Stone	1.6	Review amended redline plan
21	5/24/20	Brendan Murphy	1.6	Review of the POR declaration and related exhibits

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Category	Date	Name	Hours	Description of Task(s)
21	5/24/20	Brent Williams	1.5	Review of amended plan and supporting exhibits
21	5/24/20	Matt Merkel	2.2	Reviewed plan supplement 2 exhibit A
21	5/24/20	Matt Merkel	2.7	Reviewed plan supplement 2 exhibit B
21	5/24/20	Matt Merkel	2.4	Reviewed plan supplement 2 exhibit C
21	5/24/20	Matt Merkel	2.0	Summarized plan supplement 3 exhibits
21	5/24/20	Matt Merkel	3.1	Drafted PPT summary of plan supplement exhibits
21	5/24/20	Sherman Guillema	0.8	Commented on summary of plan supplement exhibits
21	5/25/20	Alex Gebert	1.1	Review of confirmation plan issues
21	5/25/20	Alex Stevenson	0.4	Email correspondence re: confirmation witness schedule
21	5/25/20	Alex Stevenson	0.5	Email correspondence with counsel re: confirmation issues
21	5/25/20	Brent Williams	2.3	Review of amended plan of chapter 11 plan of the debtors
21	5/25/20	Brent Williams	0.5	Internal discussions re: Confirmation
21	5/25/20	Brent Williams	2.5	Reviewed TBPA documents
21	5/25/20	Brent Williams	2.5	Review Debtors bankruptcy modules
21	5/25/20	Brent Williams	1.2	Review of singleton law firm reply in support of amended plan
21	5/25/20	Matt Merkel	3.3	Reviewed TBPA related documents
21	5/25/20	Matt Merkel	2.3	Reviewed and provided comments on summary of plan supplement exhibits
21	5/25/20	Matt Merkel	3.0	Made directed edits to summary of plan supplement exhibits
21	5/25/20	Peter Gnatowski	0.3	Reviewed Debtors' amended exhibit list re: confirmation schedule
21	5/25/20	Sherman Guillema	2.8	Reviewed plan supplement exhibits
21	5/26/20	Alex Gebert	0.8	Read and review the proposed confirmation order
21	5/26/20	Alex Stevenson	0.5	Review proposed confirmation order
21	5/26/20	Alex Stevenson	1.2	Email correspondence with counsel re: confirmation issues
21	5/26/20	Brendan Murphy	0.9	Internal discussion re: capital structure issues
21	5/26/20	Brendan Murphy	0.8	Internal discussion re: letters of credit
21	5/26/20	Brendan Murphy	1.8	Review summary of plan supplements
21	5/26/20	Brent Williams	1.0	Review TCC reply brief to amended chapter 11 plan
21	5/26/20	Brent Williams	1.2	Debtors and shareholders proponents joint objections to plan objectors
21	5/26/20	Brent Williams	3.0	Review of debtor's financing plan supplement
21	5/26/20	Jeremy Mau	0.3	TCC Objection and Motion to Strike re Business Claimants Reply
21	5/26/20	Peter Gnatowski	0.6	Reviewed proposed order for confirming plan and facts

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Category	Date	Name	Hours	Description of Task(s)
21	5/26/20	Sherman Guillemo	1.7	Reviewed plan supplement exhibits
21	5/27/20	Brent Williams	2.7	Debtor proposed findings of fact
21	5/27/20	Erik Ellingson	1.4	Summarized and reviewed of unsolved matters
21	5/28/20	Brent Williams	2.0	Review of amended plan and supplements
21	5/28/20	Matt Merkel	2.2	Reviewed Jason Wells declaration
21	5/28/20	Naeem Muscatwalla	1.8	Read and review confirmation arguments
21	5/28/20	Naeem Muscatwalla	1.4	Review Jason Wells declaration
21	5/28/20	Naeem Muscatwalla	1.8	Read and review confirmation arguments
21	5/28/20	Peter Gnatowski	0.5	Reviewed plan proponents opening arguments
21	5/28/20	Zack Stone	2.5	Read and review confirmation arguments and related declaration
21	5/29/20	Naeem Muscatwalla	1.3	Read and review relevant declarations
21	5/29/20	Naeem Muscatwalla	1.3	Read and review relevant declarations
21	5/29/20	Peter Gnatowski	0.4	Reviewed UCC statement on Debtors/TCC estimation statement
23	5/12/20	Alex Stevenson	1.5	Telephonic court hearing
23	5/12/20	Brendan Murphy	1.6	Participated in court hearing
23	5/12/20	Jeremy Mau	1.5	Hearing on Motion to Designate Improperly Solicited Votes and summary review
23	5/15/20	Brendan Murphy	2.0	Court hearing
23	5/15/20	Brendan Murphy	0.6	Reviewed Adventist and other objections in preparation for court hearing
23	5/15/20	Peter Gnatowski	2.2	Participated in court hearing
23	5/19/20	Brendan Murphy	1.2	Participated in court hearing
23	5/19/20	Brent Williams	1.4	Pre-confirmation scheduling conference
23	5/19/20	Peter Gnatowski	1.2	Participated in court hearing
23	5/21/20	Jeremy Mau	1.0	Hearing on estimation motion in district court
23	5/21/20	Jeremy Mau	1.1	Audio participation on hearing on estimation motion in district court
23	5/22/20	Brent Williams	1.7	Court hearing
23	5/22/20	Peter Gnatowski	1.5	Participated in court hearing re: confirmation
23	5/26/20	Alex Stevenson	1.1	Participate in scheduling hearing via Zoom
23	5/26/20	Brent Williams	1.3	Confirmation hearing attendance
23	5/26/20	Peter Gnatowski	1.3	Participated in court conference call
23	5/27/20	Alex Stevenson	1.3	Participate in confirmation hearing via Zoom
23	5/27/20	Brendan Murphy	1.2	Participation on confirmation hearing (per Request of Counsel)

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Category	Date	Name	Hours	Description of Task(s)
23	5/27/20	Brent Williams	1.3	Confirmation hearing
23	5/27/20	Peter Gnatowski	1.0	Participated in day 1 hearing of confirmation plan
23	5/28/20	Alex Stevenson	2.4	Participate in confirmation hearing via Zoom
23	5/28/20	Brendan Murphy	2.2	Participation on Confirmation Hearing (per Request of Counsel)
23	5/28/20	Brent Williams	2.5	Confirmation hearing
23	5/28/20	Peter Gnatowski	2.3	Participated in confirmation hearing day 2
23	5/29/20	Alex Stevenson	2.0	Participate in confirmation hearing via Zoom
23	5/29/20	Brendan Murphy	2.3	Participation on Confirmation Hearing (per Request of Counsel)
23	5/29/20	Brent Williams	2.2	Confirmation hearing
23	5/29/20	Peter Gnatowski	2.5	Participated in day 3 of confirmation hearing
24	5/2/20	Matt Merkel	0.5	Reviewed latest business plan forecast
24	5/9/20	Alex Gebert	2.8	Financial analysis of PG&E's long-term projections
24	5/11/20	Alex Gebert	1.8	Financial analysis of long-term projections
25	5/1/20	Alex Gebert	1.3	Research precedent securitization structures
25	5/1/20	Alex Gebert	1.8	Review mechanics of securitization transaction
25	5/1/20	Alex Gebert	1.9	Analysis of securitization sources and uses
25	5/1/20	Alex Stevenson	3.0	Continued review of securitization application
25	5/1/20	Alex Stevenson	0.8	Call with Merkel to discuss securitization application analysis
25	5/1/20	Brent Williams	3.5	Review of PG&E securitization filing with CPUC
25	5/1/20	Matt Merkel	3.8	Reviewed securitization application
25	5/1/20	Matt Merkel	3.4	Reviewed securitization application testimony
25	5/1/20	Matt Merkel	2.1	Summarized securitization application
25	5/1/20	Matt Merkel	1.1	Provided guidance to junior bankers on securitization application analysis
25	5/1/20	Peter Gnatowski	3.0	Reviewed and commented on key securitization application terms and observations
25	5/1/20	Peter Gnatowski	1.6	Reviewed testimony related to securitization application
25	5/1/20	Peter Gnatowski	1.8	Continued review of securitization application
25	5/1/20	Riley Jacobs	2.9	Review PG&E Securitization Application
25	5/1/20	Sherman Guillemma	2.7	Reviewed debtor's application for securitization financing
25	5/1/20	Sherman Guillemma	1.4	Commented on presentation re: securitization application and testimony
25	5/1/20	Zack Stone	2.3	Reviewed securitization application in preparation for analysis
25	5/2/20	Aadil Khan	1.5	Securitization application presentation for TCC meeting

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Category	Date	Name	Hours	Description of Task(s)
25	5/2/20	Alex Gebert	1.5	Review calculation of stress test costs
25	5/2/20	Alex Gebert	1.8	Review summary slide on stress test calculation
25	5/2/20	Alex Gebert	2.6	Prepare presentation summarizing securitization application
25	5/2/20	Alex Gebert	1.3	Prepare cash flow reconciliation of securitization proceeds
25	5/2/20	Alex Gebert	1.6	Prepare slide outlining securitization schedule
25	5/2/20	Erik Ellingson	3.1	Securitization application review and analysis of schedules
25	5/2/20	Erik Ellingson	0.7	Internal securitization application discussion
25	5/2/20	Peter Gnatowski	0.5	Internal correspondence re: filed term sheets and securitization analysis
25	5/3/20	Aadil Khan	1.5	Updates and adjusted commentary for securitization application presentation
25	5/3/20	Alex Gebert	1.6	Prepare securitization timeline detail
25	5/3/20	Alex Gebert	0.5	Internal discussion re: securitization mechanics
25	5/3/20	Alex Gebert	2.8	Review credit metrics re: securitization
25	5/3/20	Alex Gebert	2.2	Model credit metric ratios re: securitization
25	5/3/20	Alex Gebert	1.2	Prepare presentation outlining securitization transaction
25	5/3/20	Alex Gebert	1.7	Review CPUC and related testimony re: securitization
25	5/3/20	Matt Merkel	1.4	Analyzed sources and uses of securitization application
25	5/3/20	Matt Merkel	2.4	Analyzed securitization cash flow forecast
25	5/3/20	Matt Merkel	1.8	Reviewed language on AB 1054 securitization
25	5/3/20	Matt Merkel	1.9	Reviewed securitization application summary and provided comments
25	5/3/20	Sherman Guillemma	1.4	Conducted analysis of proposed securitization financing
25	5/3/20	Sherman Guillemma	1.8	Reviewed cash flow forecast related to securitization
25	5/3/20	Sherman Guillemma	1.9	Drafted discussion materials regarding securitization
25	5/4/20	Aadil Khan	1.0	Address comments for securitization application presentation for TCC meeting
25	5/4/20	Alex Gebert	1.3	Re-calculate stress test costs and mechanics
25	5/4/20	Alex Gebert	2.1	Model security terms of the securitization transaction
25	5/4/20	Alex Gebert	1.4	Prepare summary/key takeaways re: securitization
25	5/4/20	Alex Gebert	0.9	Prepare diligence questions re: securitization
25	5/4/20	Alex Gebert	1.1	Prepare flow chart of securitization transaction
25	5/4/20	Alex Stevenson	1.5	Email correspondence with team re: securitization issues
25	5/4/20	Alex Stevenson	1.0	Email correspondence with team re: NENI / Securitization issues
25	5/4/20	Brent Williams	2.1	Reviewed securitization summary and analysis

EXHIBIT C
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FOR THE PERIOD MAY 1, 2020 TO MAY 31, 2020

Category	Date	Name	Hours	Description of Task(s)
25	5/4/20	Brent Williams	1.2	Review of securitization issues and analysis
25	5/4/20	Matt Merkel	1.1	Drafted responses to Lincoln senior team on securitization questions
25	5/4/20	Matt Merkel	2.0	Summarized securitization cash flow schedule
25	5/4/20	Matt Merkel	1.9	Summarized securitization application stress test calculations and methodology
25	5/4/20	Matt Merkel	1.3	Drafted summary responses to questions on securitization application
25	5/4/20	Peter Gnatowski	2.5	Reviewed and commented on securitization analysis
25	5/4/20	Peter Gnatowski	1.5	Reviewed research re: securitization analysis and impact to Debtors' financials
25	5/5/20	Alex Gebert	2.4	Address comments from senior team re: securitization
25	5/5/20	Alex Stevenson	2.5	Continued review of securitization issues
25	5/5/20	Alex Stevenson	1.2	Work with MM on securitization related issues
25	5/5/20	Alex Stevenson	1.5	Review securitization summary presentation
25	5/5/20	Alex Stevenson	1.5	Review and analysis of OII statement filed with the CPUC
25	5/5/20	Brendan Murphy	2.5	Review of securitization documents
25	5/5/20	Brendan Murphy	1.2	Internal discussion re: securitization documents and issues
25	5/5/20	Brent Williams	1.1	Review securitization related issues
25	5/5/20	Erik Ellingson	1.9	Preparation of securitization summary for reorganization plan
25	5/5/20	Erik Ellingson	2.8	Analysis sources and uses for securitization summary
25	5/5/20	Jeremy Mau	1.3	Review securitization application draft diligence questions
25	5/5/20	Matt Merkel	1.2	Drafted securitization diligence questions
25	5/5/20	Matt Merkel	1.8	Reviewed credit metrics in securitization application
25	5/5/20	Matt Merkel	2.3	Reviewed securitization application summary and provided comments
25	5/5/20	Matt Merkel	2.2	Reviewed AB 1054 legislature details
25	5/5/20	Peter Gnatowski	1.8	Reviewed and commented on updated securitization summary presentation for TCC
25	5/6/20	Alex Gebert	1.8	Prepare presentation re: securitization transaction
25	5/6/20	Alex Gebert	0.6	Update diligence questions re: securitization
25	5/6/20	Alex Stevenson	2.3	Continued review of securitization presentation/issues
25	5/6/20	Brendan Murphy	0.9	Comments to TCC materials re: Securitization application summary
25	5/6/20	Brent Williams	1.7	Review TCC comments to the cup proceedings
25	5/6/20	Brent Williams	2.2	Work on plan securitization presentation and analysis
25	5/6/20	Erik Ellingson	2.6	Review of securitization application summary analysis
25	5/6/20	Matt Merkel	2.8	Made direct edits to securitization application summary

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Category	Date	Name	Hours	Description of Task(s)
25	5/7/20	Alex Stevenson	2.5	Review unredacted securitization testimony
25	5/7/20	Alex Stevenson	1.5	Review CPUC decision and impact to financials
25	5/7/20	Alex Stevenson	0.9	Email Correspondence re: CPUC decision on decision different
25	5/7/20	Brendan Murphy	2.1	Comments to TCC materials re: Securitization application summary
25	5/7/20	Brent Williams	1.8	Review of plan securitization issues and testimony
25	5/7/20	Brent Williams	1.3	Review CPUC penalties on PG&E
25	5/7/20	Brent Williams	1.6	Reviewed financial impact of securitization and NENI
25	5/7/20	Matt Merkel	1.4	Made direct edits to securitization application summary from senior banker
25	5/7/20	Naeem Muscatwalla	0.8	Internal discussion re: securitization testimony financial comparison
25	5/7/20	Peter Gnatowski	2.0	Additional testimony analysis related to securitization application
25	5/7/20	Peter Gnatowski	1.6	Analyzed impact of securitization and CPUC penalties on latest NENI calculation
25	5/7/20	Peter Gnatowski	1.3	Reviewed CPUC Decision re: 2017 fires and penalties
25	5/7/20	Riley Jacobs	2.8	Review and summarize decision different for multi-party settlement agreement
25	5/7/20	Sherman Guillemo	1.0	Provided comments on presentation re: securitization
25	5/7/20	Zack Stone	0.7	Internal discussion re: securitization testimony financial comparison
25	5/7/20	Zack Stone	2.4	Prepare securitization testimony financial comparison
25	5/8/20	Brendan Murphy	1.6	Comment on updated securitization analysis and impact on equity value
25	5/8/20	Matt Merkel	2.5	Reviewed CPUC penalty decision filing
25	5/8/20	Peter Gnatowski	1.6	Reviewed impact on CPUC penalties on Debtors projections and NENI
25	5/9/20	Matt Merkel	0.7	Responded to rate case question from counsel
25	5/9/20	Matt Merkel	2.2	Reviewed financial exhibits to securitization testimony sent by Lazard
25	5/9/20	Matt Merkel	1.9	Reviewed and summarized side-by-side analysis for securitization financial projections
25	5/9/20	Sherman Guillemo	2.0	Reviewed exhibits to securitization testimony
25	5/9/20	Sherman Guillemo	1.7	Reviewed impact of proposed securitization on financial projections
25	5/11/20	Brent Williams	0.5	Review of J. Hallisey declaration in support of joinder
25	5/11/20	Brent Williams	1.5	Reviewed comparison of financial projections with/without securitization
25	5/11/20	Jeremy Mau	0.5	SF extension of Shelter-in-Place Order review
25	5/11/20	Matt Merkel	1.5	Reviewed COU proposal questions / responses
25	5/11/20	Peter Gnatowski	0.3	Reviewed court text re: settlements with state and federal agencies
25	5/11/20	Peter Gnatowski	0.3	Reviewed brief from CPUC regarding ratepayer surcharge approval process
25	5/11/20	Sherman Guillemo	1.9	Reviewed and commented on analysis on potential transaction alternatives

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	5/12/20	Brent Williams	1.2	Review PG&E comments on proposed CPUC decision approving plan
25	5/12/20	Matt Merkel	1.9	Reviewed rate base diligence response reconciliation
25	5/12/20	Peter Gnatowski	0.3	Reviewed PG&E Comments to CPUC decision approving plan
25	5/12/20	Sherman Guillem	1.6	Reviewed diligence responses from debtor
25	5/14/20	Erik Ellingson	1.8	Summary of securitization risk and impact for TCC
25	5/15/20	Erik Ellingson	1.7	Impact of CPUC and other penalties on NNI
25	5/16/20	Alex Gebert	1.5	Review of key confirmation issues per Counsel
25	5/18/20	Brent Williams	1.9	Review of q1 2021 securitization issues
25	5/18/20	Erik Ellingson	2.7	Update securitization analysis for interest rate considerations and movement
25	5/18/20	Erik Ellingson	3.4	Review of debtor's plan with and without securitization execution
25	5/18/20	Peter Gnatowski	1.4	Reviewed and commented on draft analysis re: interest expense impact on NENI and securitization
25	5/19/20	Alex Stevenson	1.3	Review proposed decision by CPUC on Bankruptcy OII
25	5/19/20	Brendan Murphy	1.7	Comments to securitization analysis for TCC
25	5/19/20	Brendan Murphy	1.3	Review securitization analysis for TCC
25	5/19/20	Brent Williams	1.9	Review of PG&E reply regarding proposed CPUC decision approving plan
25	5/19/20	Brent Williams	1.8	Review of CPUC modified proposed decision approving plan
25	5/19/20	Jeremy Mau	1.1	Securitization impact on 2021 NNI summary
25	5/19/20	Naeem Muscatwalla	0.7	Read and summarize CPUC reply comments
25	5/19/20	Peter Gnatowski	1.3	Reviewed analysis of securitization impact to equity value
25	5/19/20	Peter Gnatowski	1.7	Reviewed and commented on securitization impact on timing and NENI calculation
25	5/19/20	Zack Stone	0.6	Read and summarize CPUC reply comments
25	5/20/20	Brent Williams	1.8	Reviewed securitization impact to equity value and NENI
25	5/20/20	Matt Merkel	2.5	Drafted securitization impact overview
25	5/20/20	Matt Merkel	2.5	Made edits to securitization analysis based on feedback from senior banker
25	5/20/20	Peter Gnatowski	1.5	Reviewed and commented on updated securitization impact to NENI and equity value
25	5/20/20	Peter Gnatowski	1.2	Reviewed PG&E reply comments to CPUC approval
25	5/20/20	Peter Gnatowski	0.6	Reviewed CPUC modified decision re: POR
25	5/20/20	Sherman Guillem	1.9	Reviewed and comments on analysis of securitization impact
25	5/21/20	Alex Gebert	1.5	Edits to securitization presentation based on comments
25	5/21/20	Alex Stevenson	0.8	Review securitization impact summary
25	5/21/20	Brent Williams	1.6	Review of securitization impact analysis

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Category	Date	Name	Hours	Description of Task(s)
25	5/22/20	Brendan Murphy	1.6	Review of securitization documents
25	5/23/20	Brendan Murphy	3.1	Securitization impact on equity value analysis
25	5/25/20	Brendan Murphy	1.6	Review of securitization documents
25	5/25/20	Brent Williams	3.0	Review of Jason Wells declaration and Abrams motion
25	5/26/20	Brent Williams	0.7	Reviewed securitization insert from counsel
25	5/27/20	Alex Stevenson	0.8	Review draft securitization insert from Bloom related to NENI issues
25	5/27/20	Jeremy Mau	1.8	Review of securitization analysis and provide comments
25	5/27/20	Peter Gnatowski	0.5	Reviewed and commented to securitization insert from counsel
25	5/28/20	Peter Gnatowski	0.7	Reviewed CPUC decision on approving PG&E POR
27	5/1/20	Brendan Murphy	0.9	Internal discussion re: staffing and task allocation
27	5/1/20	Brent Williams	0.9	Internal discussion re: workstreams
27	5/2/20	Alex Stevenson	0.5	Call with BW/BM re: case strategy and work plan
27	5/2/20	Brendan Murphy	0.4	Internal discussion re: staffing and task allocation
27	5/2/20	Brent Williams	0.5	Internal discussion re: workstreams
27	5/2/20	Matt Merkel	1.4	Drafted work plan for junior bankers
27	5/3/20	Alex Stevenson	3.5	Organize past PG&E presentations on local network
27	5/3/20	Brent Williams	1.3	Review work plan for junior bankers
27	5/4/20	Aadil Khan	0.5	Update call with team
27	5/4/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/4/20	Brendan Murphy	0.5	Weekly team call re: case update and workstreams
27	5/4/20	Brent Williams	0.5	Participation in weekly coordination meeting
27	5/4/20	Brent Williams	0.9	Review schedule for upcoming proceedings
27	5/4/20	Matt Merkel	0.5	Participation in weekly coordination meeting
27	5/4/20	Naeem Muscatwalla	0.6	Weekly update and workstreams call
27	5/4/20	Peter Gnatowski	0.5	Weekly call on open workstreams and tasks
27	5/4/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	5/4/20	Sherman Guillemo	0.5	Participated in weekly team call
27	5/4/20	Zack Stone	0.5	Weekly coordination call with team
27	5/6/20	Alex Stevenson	0.5	Email correspondence with team re: workplan
27	5/7/20	Brent Williams	1.8	Project administration re: workstreams
27	5/11/20	Riley Jacobs	1.5	Update internal calendars and summarize future proceedings

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Category	Date	Name	Hours	Description of Task(s)
27	5/12/20	Alex Gebert	0.6	Participation in weekly coordination meeting
27	5/12/20	Alex Stevenson	0.5	Call with Lincoln team re: case strategy
27	5/12/20	Brendan Murphy	0.8	Internal discussion re: staffing and task allocation
27	5/12/20	Brendan Murphy	0.6	Participation in weekly coordination meeting
27	5/12/20	Brent Williams	0.8	Internal discussions re: staffing
27	5/12/20	Brent Williams	0.6	Team coordination call on workstreams and update
27	5/12/20	Matt Merkel	0.6	Weekly team call re: open workstreams
27	5/12/20	Naeem Muscatwalla	0.6	Weekly team coordination meeting
27	5/12/20	Peter Gnatowski	0.5	Participated in weekly team call re open workstreams and case update
27	5/12/20	Riley Jacobs	0.6	Participate in team update call
27	5/12/20	Sherman Guillema	0.6	Team coordination call on workstreams
27	5/12/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	5/13/20	Brent Williams	1.6	Project administration re: review workstreams
27	5/14/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	5/14/20	Zack Stone	0.7	Internal communication with MM re: outstanding tasks
27	5/15/20	Brent Williams	1.7	Project administration re: plan confirmation
27	5/18/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/18/20	Brendan Murphy	0.5	Weekly call with team on case status
27	5/18/20	Brent Williams	1.5	Project administration re: confirmation brief
27	5/18/20	Brent Williams	0.5	Team coordination call on workstreams and update
27	5/18/20	Erik Ellingson	0.5	Participate in team call re: case update
27	5/18/20	Matt Merkel	0.5	Weekly team call re: open workstreams
27	5/18/20	Naeem Muscatwalla	0.5	Weekly team coordination meeting
27	5/18/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and open workstreams
27	5/18/20	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	5/18/20	Zack Stone	0.5	Internal communication with MM re: outstanding tasks
27	5/19/20	Alex Gebert	0.8	Coordinate hearing dates and case timeline and send updates accordingly
27	5/19/20	Brendan Murphy	0.4	Internal discussion re: staffing and task allocation
27	5/25/20	Riley Jacobs	1.6	Update internal calendars and summarize future proceedings
27	5/26/20	Aadil Khan	0.6	Participation in weekly coordination meeting
27	5/26/20	Alex Gebert	0.6	Participated in call with team on open tasks

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Category	Date	Name	Hours	Description of Task(s)
27	5/26/20	Alex Stevenson	0.5	Team call re: PGE case issues and workplan coordination
27	5/26/20	Brendan Murphy	0.6	Weekly call with team on case status
27	5/26/20	Brent Williams	0.6	Team coordination call on workstreams and update
27	5/26/20	Matt Merkel	0.6	Weekly open workstream call with team
27	5/26/20	Naeem Muscatwalla	0.6	Weekly team coordination meeting
27	5/26/20	Peter Gnatowski	0.5	Participated in weekly team call re: open workstreams and case update
27	5/26/20	Riley Jacobs	0.6	Weekly team call re: case update and open tasks
27	5/26/20	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	5/26/20	Sherman Guillema	0.6	Participated in weekly team call
27	5/26/20	Zack Stone	0.5	Weekly team coordination call and update
31	5/4/20	Aadil Khan	1.0	Internal call re: March hour review
31	5/4/20	Riley Jacobs	1.0	Internal call re: March hour review
31	5/4/20	Riley Jacobs	2.8	Preparation of March fee re: application professional fees
31	5/4/20	Zack Stone	1.0	Internal call re: March hour review
31	5/5/20	Aadil Khan	2.8	Reviewed March time entries
31	5/5/20	Riley Jacobs	3.2	Preparation of March fee application re: expenses
31	5/8/20	Riley Jacobs	2.5	Preparation of March fee application re: professional fees
31	5/8/20	Riley Jacobs	2.8	Preparation of March fee app re: professional fees
31	5/10/20	Aadil Khan	2.3	Reviewed March time entries
31	5/10/20	Zack Stone	3.4	Preparation of March fee application re: expenses
31	5/10/20	Zack Stone	3.4	Preparation of March fee application re: receipt reconciliation
31	5/11/20	Riley Jacobs	3.0	Preparation of March fee app re: professional fees
31	5/11/20	Riley Jacobs	2.4	Preparation of March fee app re: professional fees
31	5/11/20	Zack Stone	2.2	Preparation of March fee application re: expenses
31	5/14/20	Riley Jacobs	3.1	March fee app preparation
31	5/16/20	Brendan Murphy	2.2	Reviewed and commented on March fee application
31	5/16/20	Peter Gnatowski	2.6	Reviewed and commented on March fee application
31	5/16/20	Peter Gnatowski	3.2	Reviewed March time detail
31	5/16/20	Peter Gnatowski	3.5	Reviewed March expense detail
31	5/16/20	Riley Jacobs	2.9	Edits to March fee app based on internal comments
31	5/22/20	Aadil Khan	1.0	Internal call re: April hour review

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Category	Date	Name	Hours	Description of Task(s)
31	5/22/20	Riley Jacobs	1.0	Internal call re: April hour review
31	5/22/20	Zack Stone	1.0	Internal call re: April hour review
31	5/25/20	Riley Jacobs	3.6	April fee app preparation (professional fees)
31	5/26/20	Aadil Khan	2.3	Reviewed April time entries
31	5/26/20	Riley Jacobs	1.5	April fee app preparation (expenses)
31	5/27/20	Riley Jacobs	2.7	April fee app preparation (professional fees)
31	5/27/20	Riley Jacobs	3.4	April fee app preparation (professional fees)
31	5/27/20	Riley Jacobs	3.0	Preparation of April fee app re:professional fees
31	5/27/20	Zack Stone	1.8	Preparation of April fee application re: expenses
31	5/28/20	Aadil Khan	2.3	Reviewed April time entries
31	5/28/20	Peter Gnatowski	2.8	Reviewed April time detail
31	5/28/20	Peter Gnatowski	1.2	Reviewed April expense detail
31	5/28/20	Riley Jacobs	2.6	Preparation of April fee app re:professional fees
31	5/29/20	Riley Jacobs	3.4	Edits to fee application based on internal comments
31	5/30/20	Brendan Murphy	1.8	Reviewed and commented on April fee application
31	5/30/20	Peter Gnatowski	2.8	Additional review of April time detail
31	5/30/20	Peter Gnatowski	2.2	Reviewed and commented on April fee application